

COMPANY REGISTRATION NUMBER 07986288

A.O.T ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
31ST MARCH 2015



STEPHENSON SMART
Chartered Accountants
10 Oak Street
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Norfolk
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A.O.T ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3 to 6

A.O.T ENGINEERING LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2015**

		2015	2014
	Note	£	£
Fixed assets	2		
Intangible assets		12,000	<i>18,000</i>
Tangible assets		229,988	<i>124,760</i>
		<u>241,988</u>	<u><i>142,760</i></u>
 Current assets			
Stocks		25,383	<i>24,907</i>
Debtors		223,870	<i>128,901</i>
Cash at bank and in hand		647	<i>19,662</i>
		<u>249,900</u>	<u><i>173,470</i></u>
Creditors: Amounts falling due within one year	3	<u>290,439</u>	<u><i>243,241</i></u>
Net current liabilities		(40,539)	<i>(69,771)</i>
Total assets less current liabilities		201,449	<i>72,989</i>
 Creditors: Amounts falling due after more than one year	4	83,737	<i>21,539</i>
Provisions for liabilities		<u>44,190</u>	<u><i>22,748</i></u>
		<u>73,522</u>	<u><i>28,702</i></u>
 Capital and reserves			
Called-up equity share capital	5	190	<i>190</i>
Profit and loss account		73,332	<i>28,512</i>
Shareholders' funds		<u>73,522</u>	<u><i>28,702</i></u>

The Balance sheet continues on the following page.

The notes on pages 3 to 6 form part of these abbreviated accounts.

A.O.T ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2015

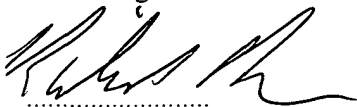
For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

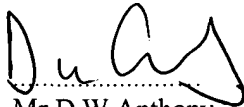
These abbreviated accounts were approved by the directors and authorised for issue on 9 July 2015, and are signed on their behalf by:



Mr R E Palmer



Mr K W Anthony



Mr D W Anthony

Company Registration Number: 07986288

The notes on pages 3 to 6 form part of these abbreviated accounts.

A.O.T ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the amounts invoiced and accrued relating to goods and services supplied during the year, net of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery	- 15% reducing balance
Motor vehicles	- 20% reducing balance
Office equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

A.O.T ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

A.O.T ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st April 2014	30,000	167,304	197,304
Additions	—	146,695	146,695
At 31st March 2015	<u>30,000</u>	<u>313,999</u>	<u>343,999</u>
Depreciation			
At 1st April 2014	12,000	42,544	54,544
Charge for year	6,000	41,467	47,467
At 31st March 2015	<u>18,000</u>	<u>84,011</u>	<u>102,011</u>
Net book value			
At 31st March 2015	<u>12,000</u>	<u>229,988</u>	<u>241,988</u>
At 31st March 2014	<u>18,000</u>	<u>124,760</u>	<u>142,760</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	678	2,400
Hire purchase agreements	37,125	20,883
	<u>37,803</u>	<u>23,283</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015 £	2014 £
Bank loans and overdrafts	—	678
Hire purchase agreements	83,737	20,861
	<u>83,737</u>	<u>21,539</u>

A.O.T ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

5. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	90	90	90	90
	<u>190</u>	<u>190</u>	<u>190</u>	<u>190</u>