

COMPANY REGISTRATION NUMBER 07986288

**A.O.T ENGINEERING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31ST MARCH 2014**

FRIDAY



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19/09/2014

#220

COMPANIES HOUSE

**STEPHENSON SMART**  
**Chartered Accountants**  
**10 Oak Street**  
**Fakenham**  
**Norfolk**  
**NR21 9DY**

# **A.O.T ENGINEERING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2014**

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**A.O.T ENGINEERING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2014**

		2014	2013
	Note	£	£
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		18,000	-
Tangible assets		<u>124,760</u>	<u>125,070</u>
		<u>142,760</u>	<u>125,070</u>
<b>Current assets</b>			
Stocks		24,907	12,722
Debtors		128,901	107,999
Cash at bank and in hand		<u>19,662</u>	<u>13,024</u>
		173,470	133,745
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>243,241</u>	<u>188,740</u>
<b>Net current liabilities</b>		<u>(69,771)</u>	<u>(54,995)</u>
<b>Total assets less current liabilities</b>		<u>72,989</u>	<u>70,075</u>
<b>Creditors: Amounts falling due after more than one year</b>	<b>4</b>	21,539	41,738
<b>Provisions for liabilities</b>		<u>22,748</u>	<u>25,014</u>
		<u>28,702</u>	<u>3,323</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>5</b>	190	190
Profit and loss account		<u>28,512</u>	<u>3,133</u>
<b>Shareholders' funds</b>		<u>28,702</u>	<u>3,323</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 6 form part of these abbreviated accounts.

# A.O.T ENGINEERING LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2014

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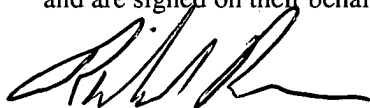
For the year ended 31st March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

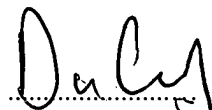
These abbreviated accounts were approved by the directors and authorised for issue on 9 September 2014, and are signed on their behalf by:



MR R E PALMER



MR K W ANTHONY



MR D W ANTHONY

Company Registration Number: 07986288

The notes on pages 3 to 6 form part of these abbreviated accounts.

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# **A.O.T ENGINEERING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2014**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents the amounts invoiced and accrued relating to goods and services supplied during the year, net of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery	- 15% reducing balance
Motor vehicles	- 20% reducing balance
Office equipment	- 15% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# **A.O.T ENGINEERING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2014**

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### **1. Accounting policies *(continued)***

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# A.O.T ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

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### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1st April 2013	–	147,716	147,716
Additions	30,000	19,588	49,588
<b>At 31st March 2014</b>	<u>30,000</u>	<u>167,304</u>	<u>197,304</u>
<b>Depreciation</b>			
At 1st April 2013	–	22,646	22,646
Charge for year	12,000	19,898	31,898
<b>At 31st March 2014</b>	<u>12,000</u>	<u>42,544</u>	<u>54,544</u>
<b>Net book value</b>			
<b>At 31st March 2014</b>	<u>18,000</u>	<u>124,760</u>	<u>142,760</u>
At 31st March 2013	–	125,070	125,070

### 3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	2,400	4,253
Hire purchase agreements	20,883	27,296
	<u>23,283</u>	<u>31,549</u>

### 4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	678	–
Hire purchase agreements	20,861	41,738
	<u>21,539</u>	<u>41,738</u>

# A.O.T ENGINEERING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

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### 5. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	90	90	90	90
	<u>190</u>	<u>190</u>	<u>190</u>	<u>190</u>