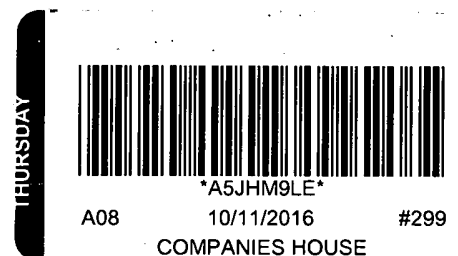


COMPANY REGISTRATION NUMBER 07986288

A.O.T ENGINEERING LTD
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2016

STEPHENSON SMART
Chartered Accountants
10 Oak Street
Fakenham
Norfolk
NR21 9DY



A.O.T ENGINEERING LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2016

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A.O.T ENGINEERING LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2016

		2016		2015
	Note	£	£	(restated) £
Fixed assets	3			
Intangible assets			6,000	12,000
Tangible assets			<u>434,500</u>	<u>229,988</u>
			<u>440,500</u>	<u>241,988</u>
Current assets				
Stocks		25,948		25,383
Debtors		168,649		223,870
Cash at bank and in hand		<u>12,779</u>		<u>647</u>
		207,376		249,900
Creditors: Amounts falling due within one year	4	<u>352,886</u>		<u>300,439</u>
Net current liabilities			<u>(145,510)</u>	<u>(50,539)</u>
Total assets less current liabilities			<u>294,990</u>	<u>191,449</u>
Creditors: Amounts falling due after more than one year	5		221,135	103,737
Provisions for liabilities			<u>38,378</u>	<u>44,190</u>
			<u>35,477</u>	<u>43,522</u>
Capital and reserves				
Called up equity share capital	6		190	190
Profit and loss account			<u>35,287</u>	<u>43,332</u>
Shareholders' funds			<u>35,477</u>	<u>43,522</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 6 form part of these abbreviated accounts.

A.O.T ENGINEERING LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2016

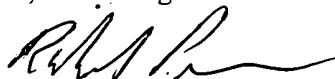
For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

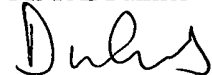
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 4th November 2016, and are signed on their behalf by:



Mr R E Palmer



Mr D W Anthony

Mr K W Anthony



Company Registration Number: 07986288

The notes on pages 3 to 6 form part of these abbreviated accounts.

A.O.T ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amounts invoiced and accrued relating to goods and services supplied during the year, net of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	50 years straight line
Plant & machinery	-	15% reducing balance
Motor vehicles	-	20% reducing balance
Office equipment	-	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

A.O.T ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

1. Accounting policies *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Prior year adjustment

Last years accounts turnover was overstated by £30,000. This balance should have been included within hire purchase agreements under one year (£10,000) and hire purchase agreements over one year (£20,000). The comparative balances have been adjusted to reflect this transaction.

A.O.T ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

3. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st April 2015	30,000	313,999	343,999
Additions	—	245,014	245,014
At 31st March 2016	30,000	559,013	589,013
Depreciation			
At 1st April 2015	18,000	84,011	102,011
Charge for year	6,000	40,502	46,502
At 31st March 2016	24,000	124,513	148,513
Net book value			
At 31st March 2016	6,000	434,500	440,500
At 31st March 2015	12,000	229,988	241,988

4. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 (restated) £
Bank loans and overdrafts	81,293	678
Hire purchase agreements	40,594	47,125
	121,887	47,803

5. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 (restated) £
Bank loans and overdrafts	157,159	-
Hire purchase agreements	63,976	103,737
	221,135	103,737

Included within creditors falling due after more than one year is an amount of £130,108 (2015 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

A.O.T ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2016

6. Share capital

Allotted, called up and fully paid:

	2016		2015 (restated)	
	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	90	90	90	90
	<u>190</u>	<u>190</u>	<u>190</u>	<u>190</u>