

REGISTERED NUMBER: 07984533 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Peter McDonald Surgical Services Ltd

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for the Year Ended 31 March 2023**

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Peter McDonald Surgical Services Ltd

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

P J McDonald MS MBBS FRCS
Mrs C E McDonald

REGISTERED OFFICE:

7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

REGISTERED NUMBER:

07984533 (England and Wales)

ACCOUNTANTS:

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire
LN2 5RP

Peter McDonald Surgical Services Ltd (Registered number: 07984533)

**Balance Sheet
31 March 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>541</u>		<u>721</u>
			541		721
CURRENT ASSETS					
Debtors	6	13,287		14,309	
Cash at bank		<u>21,584</u>		<u>8,712</u>	
		34,871		23,021	
CREDITORS					
Amounts falling due within one year	7	<u>14,319</u>		<u>7,612</u>	
NET CURRENT ASSETS			<u>20,552</u>		<u>15,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,093</u>		<u>16,130</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>20,993</u>		<u>16,030</u>
SHAREHOLDERS' FUNDS			<u>21,093</u>		<u>16,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 December 2023 and were signed on its behalf by:

P J McDonald MS MBBS FRCS - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Peter McDonald Surgical Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents trading income accrued during the period shown by these financial statements.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>175,000</u>
AMORTISATION	
At 1 April 2022	
and 31 March 2023	<u>175,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	
and 31 March 2023	<u>5,230</u>
DEPRECIATION	
At 1 April 2022	4,509
Charge for year	<u>180</u>
At 31 March 2023	<u>4,689</u>
NET BOOK VALUE	
At 31 March 2023	<u>541</u>
At 31 March 2022	<u>721</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	10,853	14,309
Other debtors	<u>2,434</u>	<u>-</u>
	<u>13,287</u>	<u>14,309</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	(2)	41
Taxation and social security	3,075	-
Other creditors	<u>11,246</u>	<u>7,571</u>
	<u>14,319</u>	<u>7,612</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.