

Registered number  
07983386

1-Zero-1 Computer Solutions Limited

Abbreviated Accounts

31 March 2014

**1-Zero-1 Computer Solutions Limited****Registered number:** 07983386**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	1,689	2,252
Tangible assets	3	4,554	4,151
		<u>6,243</u>	<u>6,403</u>
<b>Current assets</b>			
Stocks		5,200	6,060
Debtors		28,311	30,714
Cash at bank and in hand		605	722
		<u>34,116</u>	<u>37,496</u>
<b>Creditors: amounts falling due within one year</b>		<u>(39,349)</u>	<u>(43,020)</u>
<b>Net current liabilities</b>		(5,233)	(5,524)
<b>Total assets less current liabilities</b>		<u>1,010</u>	<u>879</u>
<b>Provisions for liabilities</b>		(911)	(830)
<b>Net assets</b>		<u>99</u>	<u>49</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		98	48
<b>Shareholder's funds</b>		<u>99</u>	<u>49</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Christopher J Thompson

Director

Approved by the board on 22 October 2014

**1-Zero-1 Computer Solutions Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2013	2,815
At 31 March 2014	<u>2,815</u>

**Amortisation**

At 1 April 2013	563
Provided during the year	563
At 31 March 2014	<u>1,126</u>

**Net book value**

At 31 March 2014	<u>1,689</u>
At 31 March 2013	<u>2,252</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2013	5,189
Additions	1,512
At 31 March 2014	<u>6,701</u>

**Depreciation**

At 1 April 2013	1,038
Charge for the year	1,109
At 31 March 2014	<u>2,147</u>

**Net book value**

At 31 March 2014	<u>4,554</u>
At 31 March 2013	<u>4,151</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
<b>5 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Christopher John Thompson				
Loan Account Balance 31.03.13	9,043	-	(5,500)	3,543
	<u>9,043</u>	<u>-</u>	<u>(5,500)</u>	<u>3,543</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.