

REGISTERED NUMBER: 07982989 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

A H Monsen Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

A H Monsen Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS: Mrs J M Watson
Mr A H Monsen

REGISTERED OFFICE: The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

REGISTERED NUMBER: 07982989 (England and Wales)

ACCOUNTANTS: Waters & Atkinson
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

Abridged Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		33,537		38,576
CURRENT ASSETS					
Debtors		404,005		128,261	
Cash at bank and in hand		<u>5,638</u>		<u>127,260</u>	
		409,643		255,521	
CREDITORS					
Amounts falling due within one year		<u>353,616</u>		<u>197,297</u>	
NET CURRENT ASSETS			<u>56,027</u>		<u>58,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			89,564		96,800
CREDITORS					
Amounts falling due after more than one year			(10,943)		(24,275)
PROVISIONS FOR LIABILITIES			<u>(6,707)</u>		<u>(7,715)</u>
NET ASSETS			<u>71,914</u>		<u>64,810</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>71,814</u>		<u>64,710</u>
SHAREHOLDERS' FUNDS			<u>71,914</u>		<u>64,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 November 2017 and were signed on its behalf by:

Mrs J M Watson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

A H Monsen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on cost and 10% on cost
Motor vehicles	- 20% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2016	41,012
Additions	<u>4,279</u>
At 31 March 2017	<u>45,291</u>
DEPRECIATION	
At 1 April 2016	2,436
Charge for year	<u>9,318</u>
At 31 March 2017	<u>11,754</u>
NET BOOK VALUE	
At 31 March 2017	<u>33,537</u>
At 31 March 2016	<u>38,576</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 April 2016	
and 31 March 2017	<u>39,995</u>
DEPRECIATION	
At 1 April 2016	2,099
Charge for year	<u>7,999</u>
At 31 March 2017	<u>10,098</u>
NET BOOK VALUE	
At 31 March 2017	<u>29,897</u>
At 31 March 2016	<u>37,896</u>

5. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>24,275</u>	<u>-</u>

A H Monsen Limited

**Report of the Accountants to the Directors of
A H Monsen Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Waters & Atkinson
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.