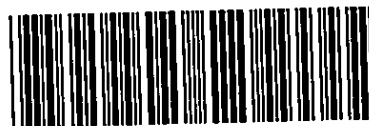


Registration number 07981279

Wellesley & Co Limited
Abbreviated accounts
for the period ended 30 June 2013

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Wellesley & Co Limited

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Wellesley & Co Limited

**Abbreviated balance sheet
as at 30 June 2013**

		30/06/13	
	Notes	£	£
Fixed assets			
Intangible assets	2		5,580
Tangible assets	2		16,120
			<u>21,700</u>
Current assets			
Debtors		25,459	
Cash at bank and in hand		159,618	
		<u>185,077</u>	
Creditors: amounts falling due within one year		<u>(268,801)</u>	
Net current liabilities			<u>(83,724)</u>
Total assets less current liabilities			<u>(62,024)</u>
Deficiency of assets			<u>(62,024)</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>(62,026)</u>
Shareholders' funds			<u>(62,024)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Wellesley & Co Limited

Abbreviated balance sheet (continued)

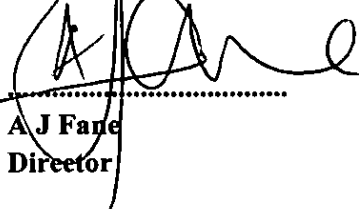
**Directors' statements required by Sections 475(2) and (3)
for the period ended 30 June 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 June 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 11/11/2013 and signed on its behalf by



A J Fare
Director

Registration number 07981279

The notes on pages 3 to 4 form an integral part of these financial statements.

Wellesley & Co Limited

Notes to the abbreviated financial statements for the period ended 30 June 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Website development costs and other intangibles

Website development costs and other intangibles are written off to the profit and loss account unless the directors are satisfied that they are identifiable and controlled by the company, in which case the expenditure is deferred and amortised over five years

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% straight line
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Wellesley & Co Limited

Notes to the abbreviated financial statements for the period ended 30 June 2013

continued

1.5. Going concern

The accounts have been prepared on the going concern basis as the directors have received assurances of continued financial support from the parent company

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	5,675	16,393	22,068
At 30 June 2013	5,675	16,393	22,068
Depreciation and Provision for diminution in value			
Charge for period	95	273	368
At 30 June 2013	95	273	368
Net book value			
At 30 June 2013	5,580	16,120	21,700

3. Share capital	30/06/13 £
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2
Equity Shares	
2 Ordinary shares of £1 each	2

4. Ultimate parent undertaking

As at 30 June 2013 Wellesley & Co Limited was a wholly owned subsidiary of Financial Group (UK) Limited. There is no single controlling party in Financial Group (UK) Limited.