

**515 CAPITAL LIMITED**

**UNAUDITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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19/12/2014

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COMPANIES HOUSE

**515 CAPITAL LIMITED**  
**REGISTERED NUMBER: 07981190**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		7,891		2,506
Investments	3		1,937,705		-
			<u>1,945,596</u>		<u>2,506</u>
<b>CURRENT ASSETS</b>					
Debtors		131,281		1,800	
Cash at bank		72,272		10,965	
		<u>203,553</u>		<u>12,765</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(130,106)</u>		<u>(13,873)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>73,447</u>		<u>(1,108)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,019,043</u>		<u>1,398</u>
<b>CREDITORS:</b> amounts falling due after more than one year	4		<u>(1,878,605)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>140,438</u></u>		<u><u>1,398</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>140,436</u>		<u>1,396</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>140,438</u></u>		<u><u>1,398</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**515 CAPITAL LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2014**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**S Grechishkin**  
Director

Date: 24 November 2014

The notes on pages 3 to 4 form part of these financial statements.

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**515 CAPITAL LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings                      -      25% reducing balance

**1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 April 2013	3,341
Additions	8,015
At 31 March 2014	<u>11,356</u>
<b>Depreciation</b>	
At 1 April 2013	835
Charge for the year	2,630
At 31 March 2014	<u>3,465</u>
<b>Net book value</b>	
At 31 March 2014	<u>7,891</u>
At 31 March 2013	<u>2,506</u>

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**515 CAPITAL LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 April 2013	-
Additions	1,937,705
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At 31 March 2014	1,937,705
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<b>Net book value</b>	
At 31 March 2014	1,937,705
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At 31 March 2013	-
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The other investments relate to loan participation notes. In the opinion of the directors the market value of the investment is not materially different to its cost.

**4. CREDITORS:  
Amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £1,819,505 (2013 - £Nil).

**5. SHARE CAPITAL**

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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