

REGISTERED NUMBER: 07980840 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

JOE GARDNER LIMITED

Tree Accountancy Limited
Chartered Certified Accountants
5th Floor
The Margolis Building
37 Turner Street
Manchester
M4 1DW

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FOR THE YEAR ENDED 31 MARCH 2017**

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JOE GARDNER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR: M J Gardner

REGISTERED OFFICE: 5th Floor
The Margolis Building
37 Turner Street
Manchester
M4 1DW

REGISTERED NUMBER: 07980840 (England and Wales)

ACCOUNTANTS: Tree Accountancy Limited
Chartered Certified Accountants
5th Floor
The Margolis Building
37 Turner Street
Manchester
M4 1DW

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		6,060		4,280
CURRENT ASSETS					
Debtors	5	929		298	
CREDITORS					
Amounts falling due within one year	6	<u>4,918</u>		<u>4,445</u>	
NET CURRENT LIABILITIES			<u>(3,989)</u>		<u>(4,147)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,071		133
CREDITORS					
Amounts falling due after more than one year	7		<u>1,655</u>		<u>-</u>
NET ASSETS			<u>416</u>		<u>133</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>316</u>		<u>33</u>
SHAREHOLDERS' FUNDS			<u>416</u>		<u>133</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director the director on 21 December 2017 and were signed by:

M J Gardner - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Joe Gardner Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 07980840 and the registered office address is 5th Floor, The Margolis Building, 37 Turner Street, Manchester, M4 1DW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102. The date of transition is 1 April 2016.

The transition has resulted in a small number of changes in accounting policies to those previously used.

The accounts have been prepared in accordance with FRS 102. There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits of risks of ownership remain with the lesser are charged to the profit and loss account as incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	8,959	1,068	-	10,027
Additions	2,482	-	1,449	3,931
Disposals	-	(1,068)	-	(1,068)
At 31 March 2017	<u>11,441</u>	<u>-</u>	<u>1,449</u>	<u>12,890</u>
DEPRECIATION				
At 1 April 2016	5,017	730	-	5,747
Charge for year	1,451	-	362	1,813
Eliminated on disposal	-	(730)	-	(730)
At 31 March 2017	<u>6,468</u>	<u>-</u>	<u>362</u>	<u>6,830</u>
NET BOOK VALUE				
At 31 March 2017	<u>4,973</u>	<u>-</u>	<u>1,087</u>	<u>6,060</u>
At 31 March 2016	<u>3,942</u>	<u>338</u>	<u>-</u>	<u>4,280</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery £
COST	
At 1 April 2016 and 31 March 2017	<u>4,499</u>
DEPRECIATION	
At 1 April 2016	1,968
Charge for year	633
At 31 March 2017	<u>2,601</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,898</u>
At 31 March 2016	<u>2,531</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
		£	£
	Trade debtors	870	-
	Other debtors	59	59
	Directors' current accounts	-	239
		<u>929</u>	<u>298</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
		£	£
	Bank loans and overdrafts	205	200
	Taxation and social security	3,502	4,245
	Other creditors	<u>1,211</u>	<u>-</u>
		<u>4,918</u>	<u>4,445</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.3.17	31.3.16
		£	£
	Other creditors	<u>1,655</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.