

LIQ03

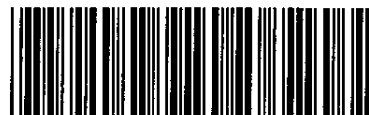
Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at

use



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A19

16/02/2018

#63

COMPANIES HOUSE

FRIDAY

1 Company details

Company number 0 7 9 8 0 5 2 4

Company name in full Anaerobic Developments Limited

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alastair Rex

Surname Massey

3 Liquidator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Liquidator's name ①

Full forename(s) Anthony John

Surname Wright

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region


Postcode E C 4 N 6 E U

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6	Period of progress report																
From date	^d	2	^d	2	^m	1	^m	2	^y	2	^y	0	^y	1	^y	6	
To date	^d	2	^d	1	^m	1	^m	2	^y	2	^y	0	^y	1	^y	7	
7	Progress report																
<input checked="" type="checkbox"/> The progress report is attached																	
8	Sign and date																
Liquidator's signature	Signature 												X				
Signature date	^d	1	^d	3	^m	0	^m	2	^y	2	^y	0	^y	1	^y	8	

LIQ03
Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Russell Deen
Company name	FRP Advisory LLP
Address	2nd Floor
	110 Cannon Street
Post town	London
County/Region	
Postcode	E C 4 N 6 E U
Country	
DX	
Telephone	01273 916666



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Anaerobic Developments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 22/12/2016 To 21/12/2017 £	From 22/12/2016 To 21/12/2017 £
	ASSET REALISATIONS		
4,530.00	Tax Refund	NIL	NIL
59,394.00	VAT Refund	NIL	NIL
3,033.00	Cash at Bank	3,003.48	3,003.48
1.00	Sundry Debtor	NIL	NIL
	Bank Interest Gross	2.79	2.79
		<u>3,006.27</u>	<u>3,006.27</u>
	COST OF REALISATIONS		
	Pre- appt Corporation tax penalty	100.00	100.00
	Statutory Advertising	253.80	253.80
		<u>(353.80)</u>	<u>(353.80)</u>
	UNSECURED CREDITORS		
(9,410.00)	Barnard Sampson	NIL	NIL
(8,767.00)	Future Capital	NIL	NIL
(19,130.00)	Luxury Lights	NIL	NIL
(23,650.00)	Thrive Capital	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
6,001.00		<u>2,652.47</u>	<u>2,652.47</u>
	REPRESENTED BY		
	Vat Recoverable - Floating		50.76
	IB Current Floating		2,601.71
			<u>2,652.47</u>



FRP Advisory LLP
2nd Floor Phoenix House
32 West Street
Brighton
BN1 2RT
Tel: +44(0)1273 916 666
Fax: +44(0)1273 916 677
www.frpadvisory.com

TO SHAREHOLDERS AND ALL UNPAID CREDITORS

Your ref:

Our ref: A1551LON/MVL088/LJG/RJD/J

Please Contact: Russell Deen

Telephone Number: 01273 916686

Email Address: Russell.Deen@frpadvisory.com

Date: 13 February 2018

Dear Sirs

ANAEROBIC DEVELOPMENTS LIMITED (IN LIQUIDATION) ("THE COMPANY")

Company No: 07980524

LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Further to my appointment as Joint Liquidator on 22 December 2016 I report on the progress of the liquidation for the period 22 December 2016 to 21 December 2017 ("the period").

I attach:

- Appendix A – Receipts and payments account for the period and cumulative
- Appendix B – Schedule of Disbursements
- Appendix C – Statement of expenses incurred in the period

1. Progress of the Liquidation

I summarise below details of work undertaken during the period of this report together with a summary of work still to be completed.

The work undertaken during the period included during the period included but was not limited to the following:

- Prepared the paperwork to comply with the following post-liquidation formalities.
- Advertisement and filing of notice of appointment.
- Obtaining the Specific Penalty Bond.
- Advertising for creditors to submit claims in the Liquidation.

Realised the following assets:

- Cash held at bank.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Agreeing the unsecured creditor position.
- Pursuing both Tax and VAT reclaims for the pre-appointment period.
- Obtaining final tax clearance from HMRC.

Attached at **Appendix A** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Liquidator.

2. Dividends to Creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and, to date, no additional claims have been received.

The declaration of solvency details creditors claims totalling £60,957. I am awaiting creditors claim in these proceedings and attach a blank proof of debt for your completion and return

3. Distribution to Shareholders

No distribution has been made to shareholders.

4. Liquidator's Remuneration, Disbursements and Expenses

The members passed a resolution that the Joint Liquidators' remuneration should be calculated on a fixed fee of £4,500 exclusive of VAT. Fees have not yet been drawn.

The Joint Liquidators' time costs are based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are attached together with a breakdown of our time costs and disbursement incurred during the period of this report, in accordance with Statement of Insolvency Practice 9.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

I also attach at **Appendix C** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details provided prior to the determination of the basis of the Liquidators' remuneration.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link

<http://creditors.frapadvisory.com/feesguide.htm> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully



Alastair Rex Massey

Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

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Anaerobic Developments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 21/12/2017

Dec of Sol £		£	£
	ASSET REALISATIONS		
4,530.00	Tax Refund	NIL	
59,394.00	VAT Refund	NIL	
3,033.00	Cash at Bank	3,003.48	
1.00	Sundry Debtor	NIL	
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			3,006.27
	COST OF REALISATIONS		
	Pre- appt Corporation tax penalty	100.00	
	Statutory Advertising	253.80	
			(353.80)
	UNSECURED CREDITORS		
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(8,767.00)	Future Capital	NIL	
(19,130.00)	Luxury Lights	NIL	
(23,650.00)	Thrive Capital	NIL	
			NIL
6,001.00			2,652.47
	REPRESENTED BY		
	Vat Recoverable - Floating		50.76
	IB Current Floating		2,601.71
			2,652.47

**Disbursements for the period
22 December 2016 to 21 December 2017**

	Value £
Category 1	
Bonding	60.00
Grand Total	60.00

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Anaerobic Developments Limited (in Liquidation) Statement of expenses for the period ended 21 December 2017	
Expenses	Period to 21 December 2017 £
Office Holders' remuneration (Fixed Fee)	4,500
Office Holders' disbursements	60
Corporation Tax Penalty	100
Statutory Advertising	254
Total	4,914

Rule 14.4**PROOF OF DEBT - GENERAL FORM**

Anaerobic Developments Limited		
Relevant Date: 22 December 2016		
1.	Name of Creditor (If a company please also give company registration number)	
2.	Address of Creditor for correspondence	
3.	Email address	
4.	Total amount of claim, (including any Value Added Tax) as at the relevant date, less any payments received after the relevant date, trade and other usual discounts and any other amounts to be set off.	
5.	If amount in 4 above includes outstanding uncapitalised interest please state amount	£ /not applicable
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7.	Particulars of any security held, the value of the security, and the date it was given.	
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
9.	Details of any document by which the debt can be substantiated [Note there is no need to attach these now but the office holder may call for any document or evidence to substantiate the whole or any part of a claim]	

This document must be signed:	
Name in capital letters	
Address	
Email Address	
Signature	
For and on behalf of	
Relationship or authority to sign (eg director/accountant/member)	
If signing on behalf of a body corporate please indicate if you are the sole member	YES/NO
Date	