

Registered number
07979649

AMENDED

Linda Mason Associates Ltd

Abbreviated Accounts

30 April 2014

SATURDAY



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COMPANIES HOUSE

Linda Mason Associates Ltd
Registered number:
Abbreviated Balance Sheet
as at 30 April 2014

07979649

AMENDED

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	3,466	2,852
Current assets			
Debtors	2	19,332	
Cash at bank and in hand		49,009	
		<u>3,774</u>	<u>68,341</u>
		3,776	
Creditors: amounts falling due within one year		(3,430)	(35,576)
Net current assets		<u>346</u>	<u>32,765</u>
Total assets less current liabilities		<u>3,812</u>	<u>35,617</u>
Provisions for liabilities		(559)	(406)
Net assets		<u><u>3,253</u></u>	<u><u>35,211</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,251	35,209
Shareholder's funds		<u><u>3,253</u></u>	<u><u>35,211</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



L Mason
Director

Approved by the board on 10 April 2015

Linda Mason Associates Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2014

AMENDED

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Linda Mason Associates Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2014

AMENDED

2 Tangible fixed assets		AMENDED	£
Cost			
At 1 May 2013			3,315
Additions			<u>1,316</u>
At 30 April 2014			<u><u>4,631</u></u>
Depreciation			
At 1 May 2013			463
Charge for the year			<u>702</u>
At 30 April 2014			<u><u>1,165</u></u>
Net book value			
At 30 April 2014			<u><u>3,466</u></u>
At 30 April 2013			<u><u>2,852</u></u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	2	<u>-</u>	