REGISTERED NUMBER: 07978827 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2023

for

Buyer Direct Limited

Contents of the Financial Statements
for the year ended 31 March 2023

Buyer Direct Limited

Company Information
for the year ended 31 March 2023

DIRECTORS:	R Walmsley Mrs L Walmsley Mrs J Walmsley
REGISTERED OFFICE:	33 Parke Rd Brinscall Lancashire PR6 8QB
REGISTERED NUMBER:	07978827 (England and Wales)
ACCOUNTANTS:	Mayes Business Partnership Ltd Chartered Certified Accountants 22-28 Willow Street Accrington Lancashire BB5 1LP

Buyer Direct Limited (Registered number: 07978827)

Abridged Balance Sheet
31 March 2023

	Notes	31/3/23 £	£	31/3/22 £	£
FIXED ASSETS					
Tangible assets	4		42,600		63,360
CURRENT ASSETS					
Stocks		337,347		158,794	
Debtors		1,251,953		1,318,849	
Cash at bank		2,278,724		2,196,511	
		3,868,024		3,674,154	
CREDITORS					
Amounts falling due within one year		1,245,076		1,159,973	
NET CURRENT ASSETS			2,622,948		2,514,181
TOTAL ASSETS LESS CURRENT LIABILITIES			2,665,548		2,577,541
PROVISIONS FOR LIABILITIES			7,403		7,098
NET ASSETS			2,658,145		2,570,443
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			2,658,045		2,570,343
SHAREHOLDERS' FUNDS			2,658,145		2,570,443

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

R Walmsley - Director

1. **STATUTORY INFORMATION**

Buyer Direct Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company sells goods via its website for delivery to the customer. Revenue is recognised when the risks and rewards of the inventory is passed to the customer. For deliveries to the customer this is the point of acceptance of the goods by the customer and for 'click and collect' this is the time of collection. Transactions are settled by credit or payment card. Provision is made for credit notes based on the expected level of returns which is based on the historical experience of returns.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 6) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2022	
and 31 March 2023	142,173
DEPRECIATION	
At 1 April 2022	78,813
Charge for year	20,760
At 31 March 2023	99,573
NET BOOK VALUE	
At 31 March 2023	42,600
At 31 March 2022	63,360

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/23	31/3/22
	£	£
Within one year	-	41,800

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/23 £	31/3/22 £
100	Ordinary	£1	100	100

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7. RELATED PARTY DISCLOSURES

During the year the company made purchases of £1,214,353 (2022: £2,463,594), on normal commercial terms, from Express Sourcing Ltd, a company owned by the husband of a director of the company.

Included within Trade Creditors is an amount of £713,745 (2022: £716,521) owed to Express Sourcing Ltd.

Included with Debtors is an amount of £52,347 (2022: £52,347) owed by Express Sourcing Ltd.

Included with Debtors is an amount of £987,013 (2022: £987,013) owed by Brook View Developments Ltd, a company owned by the husband of a director of the company.