

## AMENDED ACCOUNTS

These revised accounts replace the original accounts,

These revised accounts are now the statutory accounts,

These revised accounts have been prepared as at the date of the original accounts, and not as at the date of the revision, and accordingly do not deal with events between those dates,

The original accounts did not comply with the requirements of the Act in that audit exemption was incorrectly taken, abbreviated accounts were prepared when no exemption was allowed, and small company exemptions were taken when this was not permitted,

There are therefore significant amendments made consequentially after correcting these defects in the form of the inclusion of an Auditor's Report and the preparation of full accounts with no small company exemptions

## AFL RISK CONSULTING LIMITED

### FINANCIAL STATEMENTS

FOR THE PERIOD FROM 6 MARCH 2012 TO 30  
JUNE 2013

Company Registration Number 07978694

SATURDAY



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**AFL RISK CONSULTING LIMITED**  
**FINANCIAL STATEMENTS**  
**PERIOD FROM 6 MARCH 2012 TO 30 JUNE 2013**

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**AFL RISK CONSULTING LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**  
**PERIOD FROM 6 MARCH 2012 TO 30 JUNE 2013**

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<b>The board of directors</b>	K Dalfen A Finch R Finch
<b>Company secretary</b>	K Dalfen
<b>Business address</b>	10th Floor 3 Hardman Street Manchester M3 3HF
<b>Auditor</b>	Baker Tilly Audit Limited 3 Hardman Street Manchester M3 3HF

# **AFL RISK CONSULTING LIMITED**

## **DIRECTORS' REPORT**

### **PERIOD FROM 6 MARCH 2012 TO 30 JUNE 2013**

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The directors present their report and the financial statements of the company for the period from 6 March 2012 to 30 June 2013

#### **Principal activities**

The principal activity of the company during the period was that of insurance consultancy

#### **Incorporation**

The company was incorporated on 6 March 2012. It has not yet commenced trading

#### **Directors**

The directors who served the company during the period were as follows

K Dalfen  
A Finch  
R Finch

#### **Shares issued**

On incorporation the company issued 100 £1 ordinary shares at par

#### **Directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial Period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# **AFL RISK CONSULTING LIMITED**

## **DIRECTORS' REPORT** *(continued)*

**PERIOD FROM 6 MARCH 2012 TO 30 JUNE 2013**

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In so far as the directors are, individually, aware

- there is no relevant audit information of which the company's auditor is unaware, and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information

### **Auditor**

Baker Tilly Audit Limited (formerly RSM Tenon Audit Limited), who were appointed after the period end, are deemed to be reappointed under section 487(2) of the Companies Act 2006

Signed on behalf of the directors



K Dalfen

Company Secretary

Approved by the directors on 27/3/14

## **AFL RISK CONSULTING LIMITED**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFL RISK CONSULTING LIMITED**

**PERIOD FROM 6 MARCH 2012 TO 30 JUNE 2013**

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We have audited the financial statements of AFL Risk Consulting Limited for the period from 6 March 2012 to 30 June 2013 on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [http://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Scope-of-audit/UK-Private-Sector-Entity-\(issued-1-December-2010\).aspx](http://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Scope-of-audit/UK-Private-Sector-Entity-(issued-1-December-2010).aspx)

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 June 2013 and of its loss for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements.

**AFL RISK CONSULTING LIMITED**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AFL  
RISK CONSULTING LIMITED *(continued)***

**PERIOD FROM 6 MARCH 2012 TO 30 JUNE 2013**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit,

Anthony Steiner, Senior Statutory Auditor  
For and on behalf of

*Baker Tilly Audit Limited*

Baker Tilly Audit Limited, Statutory Auditor  
Chartered Accountants  
3 Hardman Street  
Manchester  
M3 3HF

Prior to 30 September 2013 Baker Tilly Audit Limited was named RSM Tenon Audit Limited

Date - *23 March 2014*

**AFL RISK CONSULTING LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 6 MARCH 2012 TO 30 JUNE 2013**

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	Period from 6 March 2012 to 30 June 2013
Note	£
<b>Turnover</b>	–
Administrative expenses	(58,721)
<b>Loss on ordinary activities before taxation</b>	<u>(58,721)</u>
Tax on loss on ordinary activities	–
<b>Loss for the financial period</b>	<u><u>(58,721)</u></u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the period as set out above

The notes on pages 8 to 9 form part of these financial statements

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**AFL RISK CONSULTING LIMITED***Registered Number 07978694***BALANCE SHEET****30 JUNE 2013**

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	<b>Note</b>	<b>2013 £</b>
<b>Creditors' Amounts falling due within one year</b>	<b>3</b>	<b>(58,621)</b>
<b>Total liabilities</b>		<b>(58,621)</b>
<b>Capital and reserves</b>		
Called-up share capital	5	100
Profit and loss account	6	(58,721)
<b>Shareholders' funds</b>	<b>7</b>	<b>(58,621)</b>

These accounts were approved by the directors and authorised for issue on  
signed on their behalf by

27/3/14, and are



A Finch  
Director

The notes on pages 8 to 9 form part of these financial statements

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**AFL RISK CONSULTING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD FROM 6 MARCH 2012 TO 30 JUNE 2013**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

The company made a loss of £58,721 in the period. At the period end the company had net liabilities of £58,621. This indicates the company is not a going concern. However, the parent undertaking, AFL Insurance Brokers Limited, has confirmed it will offer financial support to enable the company to meet its debts as they fall due. The directors have therefore drawn up the accounts on a going concern basis.

**2. Employees**

The directors were the sole employees during the period and received no remuneration for their services.

**3. Creditors: Amounts falling due within one year**

	<b>2013</b>
	<b>£</b>
Amounts owed to group undertaking	<u>58,621</u>

**4. Related party transactions**

The company is exempt from the requirement to disclose transaction with related parties. At 30 June 2013 the company owed £58,621 to its parent undertaking, AFL Insurance Brokers Limited.

**5. Share capital**

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

On incorporation the company issued 100 £1 ordinary shares at par.

**6. Profit and loss account**

	<b>2013</b>
	<b>£</b>
Loss for the financial period	<u>(58,721)</u>
Balance carried forward	<u>(58,721)</u>

**AFL RISK CONSULTING LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD FROM 6 MARCH 2012 TO 30 JUNE 2013**

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**7. Reconciliation of movements in shareholders' funds**

	<b>Period from 6 March 2012 to 30 June 2013 £</b>
Loss for the financial period	(58,721)
New ordinary share capital subscribed	100
Closing shareholders' deficit	<u>(58,621)</u>

**8 Ultimate parent undertaking**

The company is controlled by its parent company AFL Insurance Brokers Limited. Consolidated financial statements of AFL Insurance Brokers Limited can be obtained from Companies House, Crown Way, Maundy, Cardiff, CF14 3UZ.

**8. Ultimate controlling party**

The controlling party during the period was A Finch by virtue of his majority shareholding in AFL Insurance Brokers Limited.