

LEND FAIR LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

LEND FAIR LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

LEND FAIR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

Directors	C Babb K Babb C Atkins
Company Number	07975401 (England and Wales)
Registered Office	4 Capital Place Harlow CM19 5AS GB

LEND FAIR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	500	500
Tangible assets	<u>5</u>	2	2
		<u>502</u>	<u>502</u>
Current assets			
Debtors	<u>6</u>	749,036	848,003
Cash at bank and in hand		8,542	107,271
		<u>757,578</u>	<u>955,274</u>
Creditors: amounts falling due within one year	<u>7</u>	(36,178)	(33,601)
Net current assets		<u>721,400</u>	<u>921,673</u>
Total assets less current liabilities		<u>721,902</u>	<u>922,175</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(1,100,000)	(1,400,000)
Net liabilities		<u>(378,098)</u>	<u>(477,825)</u>
Capital and reserves			
Called up share capital		164,353	164,353
Share premium		162,500	162,500
Profit and loss account		(704,951)	(804,678)
Shareholders' funds		<u>(378,098)</u>	<u>(477,825)</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 September 2019.

C Babb
Director

Company Registration No. 07975401

LEND FAIR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Lend Fair Ltd is a private company, limited by shares, registered in England and Wales, registration number 07975401. The registered office is 4 Capital Place, Harlow, CM19 5AS, GB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% Straight line
Computer equipment	33% Straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2018	500
At 31 March 2019	500
Amortisation	
At 1 April 2018	-
At 31 March 2019	-
Net book value	
At 31 March 2019	500
At 31 March 2018	500

LEND FAIR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

5 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2018	7,559	4,199	11,758
At 31 March 2019	7,559	4,199	11,758
Depreciation			
At 1 April 2018	7,558	4,198	11,756
At 31 March 2019	7,558	4,198	11,756
Net book value			
At 31 March 2019	1	1	2
At 31 March 2018	1	1	2

6 Debtors

	2019 £	2018 £
Accrued income and prepayments	1,106	1,095
Other debtors	747,930	846,908
	749,036	848,003

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	(103)	1,932
Taxes and social security	1,213	3,875
Other creditors	6,182	6,456
Accruals	28,886	21,338
	36,178	33,601

8 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Other creditors	1,100,000	1,400,000

9 Average number of employees

During the year the average number of employees was 3 (2018: 4).

