

Registered Number 07975401

LEND FAIR LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	500	500
Tangible assets	3	4,547	5,937
		<u>5,047</u>	<u>6,437</u>
Current assets			
Debtors	4	299,047	175,578
Cash at bank and in hand		298,462	25,837
		<u>597,509</u>	<u>201,415</u>
Prepayments and accrued income		715	2,320
Creditors: amounts falling due within one year	5	(33,730)	(11,440)
Net current assets (liabilities)		<u>564,494</u>	<u>192,295</u>
Total assets less current liabilities		<u>569,541</u>	<u>198,732</u>
Creditors: amounts falling due after more than one year	5	(600,000)	(325,000)
Accruals and deferred income		(6,001)	(30,312)
Total net assets (liabilities)		<u>(36,460)</u>	<u>(156,580)</u>
Capital and reserves			
Called up share capital	6	163,835	1,000
Share premium account		162,500	-
Profit and loss account		(362,795)	(157,580)
Shareholders' funds		<u>(36,460)</u>	<u>(156,580)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 November 2015

And signed on their behalf by:

C BABB, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents interest income calculated on the actuarial method and matched to the relevant period

Tangible assets depreciation policy

Depreciation is provided to write off the cost of fixed assets over their estimated useful lives

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>500</u>
Amortisation	
At 1 April 2014	0
Charge for the year	0
On disposals	-
At 31 March 2015	<u>0</u>
Net book values	
At 31 March 2015	<u>500</u>
At 31 March 2014	<u>500</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	7,559
Additions	1,695
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>9,254</u>
Depreciation	

At 1 April 2014	1,622
Charge for the year	3,085
On disposals	-
At 31 March 2015	<u>4,707</u>
Net book values	
At 31 March 2015	<u>4,547</u>
At 31 March 2014	<u>5,937</u>

4 Debtors

	<i>2015</i>	<i>2014</i>
	£	£
Debtors include the following amounts due after more than one year	33,730	11,440

5 Creditors

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	600,000	-
Non-instalment debts due after 5 years	-	325,000

6 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1,335 Ordinary shares of £1 each (1,000 shares for 2014)	1,335	1,000
162,500 Preference shares of £1 each (0 shares for 2014)	162,500	0

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