

**Registered Number 07975401**

**LEND FAIR LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	500	500
Tangible assets	3	2,575	4,547
Investments		-	-
		<u>3,075</u>	<u>5,047</u>
<b>Current assets</b>			
Stocks		-	-
Debtors	4	644,156	299,047
Investments		-	-
Cash at bank and in hand		112,638	298,462
		<u>756,794</u>	<u>597,509</u>
<b>Prepayments and accrued income</b>		2,215	715
<b>Creditors: amounts falling due within one year</b>	5	(39,259)	(39,731)
<b>Net current assets (liabilities)</b>		<u>719,750</u>	<u>558,493</u>
<b>Total assets less current liabilities</b>		<u>722,825</u>	<u>563,540</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(1,000,000)	(600,000)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>(277,175)</u>	<u>(36,460)</u>
<b>Capital and reserves</b>			
Called up share capital	6	163,835	163,835
Share premium account		162,500	162,500
Profit and loss account		(603,510)	(362,795)
<b>Shareholders' funds</b>		<u>(277,175)</u>	<u>(36,460)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 October 2016

And signed on their behalf by:

**C Babb, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Turnover policy**

Turnover is interest on loans due in the period calculated using the actuarial method

**Tangible assets depreciation policy**

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost of the assets over their estimated useful lives as follows:-

Office and computer equipment - 33% straight line

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>500</u>
<b>Amortisation</b>	
At 1 April 2015	0
Charge for the year	-
On disposals	-
At 31 March 2016	<u>0</u>
<b>Net book values</b>	
At 31 March 2016	<u>500</u>
At 31 March 2015	<u>500</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	9,254
Additions	1,426
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>10,680</u>

**Depreciation**

At 1 April 2015	4,707
Charge for the year	3,398
On disposals	-
At 31 March 2016	<u>8,105</u>

**Net book values**

At 31 March 2016	<u>2,575</u>
At 31 March 2015	<u>4,547</u>

**4 Debtors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	247,381	74,637

**5 Creditors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	1,000,000	600,000

**6 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,335 Ordinary shares of £1 each	1,335	1,335
162,500 Preference shares of £1 each	162,500	162,500

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