

Registration number 07974753

Brian Hodgkinson Golfshop Limited

Abbreviated accounts

for the year ended 31 March 2016

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Brian Hodgkinson Golfshop Limited

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Brian Hodgkinson Golfshop Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Brian Hodgkinson Golfshop Limited
for the year ended 31 March 2016**

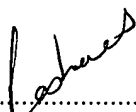
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brian Hodgkinson Golfshop Limited for the year ended 31 March 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Brian Hodgkinson Golfshop Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brian Hodgkinson Golfshop Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brian Hodgkinson Golfshop Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Brian Hodgkinson Golfshop Limited. You consider that Brian Hodgkinson Golfshop Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Brian Hodgkinson Golfshop Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Forshaws Accountants Limited
Chartered Accountants
Crossens Way
Southport
Merseyside
PR9 9LY

15 December 2016

Brian Hodgkinson Golfshop Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		356,760
Tangible assets	2		24,407		16,361
			<u>24,407</u>		<u>373,121</u>
Current assets					
Stocks		305,260		249,972	
Debtors		39,405		24,664	
Cash at bank and in hand		158,090		119,219	
		<u>502,755</u>		<u>393,855</u>	
Creditors: amounts falling due within one year		<u>(388,446)</u>		<u>(741,250)</u>	
Net current assets/(liabilities)			<u>114,309</u>		<u>(347,395)</u>
Total assets less current liabilities			138,716		25,726
Provisions for liabilities			<u>(3,301)</u>		<u>(1,345)</u>
Net assets			<u>135,415</u>		<u>24,381</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			135,414		24,380
Shareholders' funds			<u>135,415</u>		<u>24,381</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Brian Hodgkinson Golfshop Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 15 December 2016, and are signed on their behalf by:

Brian Hodgkinson
Director

A handwritten signature in black ink, appearing to read 'B Hodgkinson', with a long horizontal stroke extending to the right.

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The notes on pages 4 to 5 form an integral part of these financial statements.

Brian Hodgkinson Golfshop Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Brian Hodgkinson Golfshop Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	424,074	23,832	447,906
Additions	-	13,115	13,115
Disposals	(424,074)	-	(424,074)
At 31 March 2016	-	36,947	36,947
Depreciation and Provision for diminution in value			
At 1 April 2015	67,314	7,471	74,785
On disposals	(67,314)	-	(67,314)
Charge for year	-	5,069	5,069
At 31 March 2016	-	12,540	12,540
Net book values			
At 31 March 2016	-	24,407	24,407
At 31 March 2015	356,760	16,361	373,121
3. Share capital		2016 £	2015 £
Allotted, called up and fully paid			
1 Ordinary shares of £1 each		1	1
Equity Shares			
1 Ordinary shares of £1 each		1	1