

REGISTERED NUMBER: 07974661 (England and Wales)

PARSONS CAD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017

JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

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FOR THE YEAR ENDED 31 MARCH 2017**

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PARSONS CAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	Mrs C Parsons
REGISTERED OFFICE:	27 The Dashes Harlow Essex CM20 3RP
REGISTERED NUMBER:	07974661 (England and Wales)
ACCOUNTANTS:	JSA Services Limited 4th Floor Radius House 51 Clarendon Road Watford Hertfordshire WD17 1HP

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		-		294
CURRENT ASSETS					
Debtors	6	6,065		2,034	
Cash at bank		<u>3,340</u>		<u>5,306</u>	
		9,405		7,340	
CREDITORS					
Amounts falling due within one year	7	<u>9,400</u>		<u>7,630</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5</u>		<u>(290)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5</u>		<u>4</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>4</u>		<u>3</u>
SHAREHOLDERS' FUNDS			<u>5</u>		<u>4</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

Mrs C Parsons - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

PARSONS CAD LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

5. TANGIBLE FIXED ASSETS**COST**

At 1 April 2016
and 31 March 2017

DEPRECIATION

At 1 April 2016

Charge for year

At 31 March 2017

NET BOOK VALUE

At 31 March 2017

At 31 March 2016

**Computer
equipment
£**

881

587

294

881

-

294

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	1,260	1,008
Other debtors	111	111
PAYE repayable	533	-
Directors' current accounts	734	442
Prepayments and accrued income	-	473
Prepayments	<u>3,427</u>	<u>-</u>
	<u>6,065</u>	<u>2,034</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Corporation tax	7,147	5,440
PAYE/NI control	-	106
VAT	<u>2,253</u>	<u>2,084</u>
	<u>9,400</u>	<u>7,630</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings
	£
At 1 April 2016	3
Profit for the year	27,453
Dividends	<u>(27,452)</u>
At 31 March 2017	<u>4</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
Mrs C Parsons		
Balance outstanding at start of year	442	(95)
Amounts advanced	14,897	20,976
Amounts repaid	(14,605)	(20,439)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>734</u>	<u>442</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs C Parsons.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.