

Registered number  
07974500

LAC Accounting Ltd

Abbreviated Accounts

31 March 2015

**LAC Accounting Ltd****Registered number:** 07974500**Abbreviated Balance Sheet****as at 31 March 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	28,382	29,957
Tangible assets	3	407	253
		<u>28,789</u>	<u>30,210</u>
<b>Current assets</b>			
Debtors		7,927	3,458
Cash at bank and in hand		6,852	8,173
		<u>14,779</u>	<u>11,631</u>
<b>Creditors: amounts falling due within one year</b>		(22,195)	(23,488)
<b>Net current liabilities</b>		<u>(7,416)</u>	<u>(11,857)</u>
<b>Total assets less current liabilities</b>		<u>21,373</u>	<u>18,353</u>
<b>Provisions for liabilities</b>		(81)	(51)
<b>Net assets</b>		<u>21,292</u>	<u>18,302</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		21,291	18,301
<b>Shareholder's funds</b>		<u>21,292</u>	<u>18,302</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 3 December 2015

**LAC Accounting Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
---------------------	----------------------

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Intangible fixed assets**

£

**Cost**

At 1 April 2014	31,511
At 31 March 2015	<u>31,511</u>

**Amortisation**

At 1 April 2014	1,554
Provided during the year	1,575
At 31 March 2015	<u>3,129</u>

**Net book value**

At 31 March 2015	<u>28,382</u>
At 31 March 2014	<u>29,957</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 April 2014	336
Additions	<u>226</u>

At 31 March 2015	562
------------------	-----

**Depreciation**

At 1 April 2014	83
Charge for the year	72
At 31 March 2015	155

**Net book value**

At 31 March 2015	407
At 31 March 2014	253

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.