

**BLITZ RECYCLING LIMITED**

**Company Registration Number:  
07974488 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 June 2018**

**Period of accounts**

**Start date: 01 July 2017**

**End date: 30 June 2018**

# **BLITZ RECYCLING LIMITED**

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# BLITZ RECYCLING LIMITED

## Balance sheet

As at 30 June 2018

	<i>Notes</i>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	129,187	157,895
Tangible assets:	4	455,993	393,944
<b>Total fixed assets:</b>		<b>585,180</b>	<b>551,839</b>
<b>Current assets</b>			
Stocks:		42,000	25,125
Debtors:		414,561	400,073
Cash at bank and in hand:		37,340	19,996
<b>Total current assets:</b>		<b>493,901</b>	<b>445,194</b>
Creditors: amounts falling due within one year:		(487,750)	(456,512)
<b>Net current assets (liabilities):</b>		<b>6,151</b>	<b>(11,318)</b>
Total assets less current liabilities:		591,331	540,521
Creditors: amounts falling due after more than one year:		(117,390)	(144,430)
Provision for liabilities:		(61,766)	(51,730)
<b>Total net assets (liabilities):</b>		<b>412,175</b>	<b>344,361</b>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		412,174	344,360
<b>Shareholders funds:</b>		<b>412,175</b>	<b>344,361</b>

The notes form part of these financial statements

# **BLITZ RECYCLING LIMITED**

## **Balance sheet statements**

For the year ending 30 June 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 March 2019  
and signed on behalf of the board by:**

Name: NR Sodhi  
Status: Director

The notes form part of these financial statements

# **BLITZ RECYCLING LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2018**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents the value, excluding VAT, of goods and services supplied to customers during the year.

#### **Tangible fixed assets and depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery & fixtures 20% reducing balance Motor vehicles 25% reducing balance.

#### **Intangible fixed assets and amortisation policy**

Amortisation is calculated so as to write off the cost of Goowill, less its estimated residual value, over the useful life of that asset - determined to be 10 years.

# **BLITZ RECYCLING LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 June 2018**

### **2. Employees**

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	22	17

# BLITZ RECYCLING LIMITED

## Notes to the Financial Statements for the Period Ended 30 June 2018

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 July 2017	287,081
At 30 June 2018	<u>287,081</u>
<b>Amortisation</b>	
At 01 July 2017	129,186
Charge for year	28,708
At 30 June 2018	<u>157,894</u>
<b>Net book value</b>	
At 30 June 2018	<u>129,187</u>
At 30 June 2017	<u>157,895</u>

# BLITZ RECYCLING LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2018

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 July 2017	681,040
Additions	192,966
Disposals	(11,496)
At 30 June 2018	<u>862,510</u>
<b>Depreciation</b>	
At 01 July 2017	287,096
Charge for year	122,296
On disposals	(2,875)
At 30 June 2018	<u>406,517</u>
<b>Net book value</b>	
At 30 June 2018	<u>455,993</u>
At 30 June 2017	<u>393,944</u>



# **BLITZ RECYCLING LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2018**

### **5. Financial commitments**

Minimum lease payments under finance leases and hire purchase contracts: Not later than 1 year £59,334 Later than 1 year and not later than 5 years £67,390.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.