

KEYCO LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 2 MARCH 2012 TO 30 JUNE 2013

KEYCO LIMITED (REGISTERED NUMBER: 07974097)

CONTENTS OF THE ABBREVIATED ACCOUNTS
For The Period 2 MARCH 2012 TO 30 JUNE 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

KEYCO LIMITED

COMPANY INFORMATION

For The Period 2 MARCH 2012 TO 30 JUNE 2013

DIRECTOR:

Mrs H L Wood

REGISTERED OFFICE:

Royal House
Market Place
Redditch
Worcestershire
B98 8AA

REGISTERED NUMBER:

07974097 (England and Wales)

ACCOUNTANTS:

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
Royal House
Market Place
Redditch
Worcestershire
B98 8AA

ABBREVIATED BALANCE SHEET**30 JUNE 2013**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		400
Tangible assets	3		<u>10,601</u>
			11,001
CURRENT ASSETS			
Stocks		4,551	
Debtors		66,720	
Cash at bank and in hand		<u>2,462</u>	
		73,733	
CREDITORS			
Amounts falling due within one year		<u>84,513</u>	
NET CURRENT LIABILITIES			<u>(10,780)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>221</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>220</u>
SHAREHOLDERS' FUNDS			<u>221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2013 and were signed by:

Mrs H L Wood - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 2 MARCH 2012 TO 30 JUNE 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>500</u>
At 30 June 2013	<u>500</u>
AMORTISATION	
Amortisation for period	<u>100</u>
At 30 June 2013	<u>100</u>
NET BOOK VALUE	
At 30 June 2013	<u>400</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
 For The Period 2 MARCH 2012 TO 30 JUNE 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	16,169
Disposals	<u>(2,225)</u>
At 30 June 2013	<u>13,944</u>
DEPRECIATION	
Charge for period	3,343
At 30 June 2013	<u>3,343</u>
NET BOOK VALUE	
At 30 June 2013	<u>10,601</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 June 2013:

	£
Mrs H L Wood	
Balance outstanding at start of period	-
Amounts advanced	15,331
Amounts repaid	-
Balance outstanding at end of period	<u>15,331</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.