

**British Aikido Association**  
**Financial Statements**  
**for the Year Ended 31 December 2022**

SMH Jolliffe Cork Ltd  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

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for the year ended 31 December 2022**

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# **British Aikido Association**

## **Company Information for the year ended 31 December 2022**

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**DIRECTORS:**

Mr R Jones  
Mr L Adams  
Ms N A Anson  
Mr F Burgess  
Mr P Holding  
Mr M Jenner  
Mrs C E Grundy  
Mr G Baxter  
Mr M G Goodall

**SECRETARY:**

Mrs C E Grundy

**REGISTERED OFFICE:**

332a Meanwood Road  
Meanwood  
Leeds  
West Yorkshire  
LS7 2JF

**REGISTERED NUMBER:**

07973741 (England and Wales)

**ACCOUNTANTS:**

SMH Jolliffe Cork Ltd  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**British Aikido Association (Registered number: 07973741)**

**Balance Sheet**  
**31 December 2022**

			2022		2021
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		7,560		-
<b>CURRENT ASSETS</b>					
Stocks		1,720		1,794	
Debtors	5	1,407		7,307	
Cash at bank		40,201		40,074	
		<u>43,328</u>		<u>49,175</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	1,226		1,077	
<b>NET CURRENT ASSETS</b>			<u>42,102</u>		<u>48,098</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>49,662</u>		<u>48,098</u>
<b>RESERVES</b>					
Retained earnings			<u>49,662</u>		<u>48,098</u>
			<u>49,662</u>		<u>48,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 September 2023 and were signed on its behalf by:

Mr R Jones - Director

**Notes to the Financial Statements  
for the year ended 31 December 2022**

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**1. STATUTORY INFORMATION**

British Aikido Association is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's functional and presentation currency is the pound sterling £. All financial information presented has been rounded to the nearest £, unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

During 2022 the Directors have continued regular reviews of the company's financial position and in particular the legacy of the COVID-19 pandemic on individuals, clubs and the overall negative effect on the Association. The Directors are committed to supporting club and membership growth within available resources. The Association has internal cash funds to ensure the company can meet its liabilities as they fall due. The Directors, having regularly reviewed and implemented appropriate strategies have determined that they can continue to adopt the going concern basis in preparing the report and financial statements.

**Turnover**

Turnover represents amounts receivable in respect of income from registered clubs and members from the participation in the activities of the Association.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software Development costs are being amortised evenly over their estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued  
for the year ended 31 December 2022

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
Additions	<u>8,400</u>
At 31 December 2022	<u>8,400</u>
<b>AMORTISATION</b>	
Charge for year	<u>840</u>
At 31 December 2022	<u>840</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>7,560</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	-	291
Prepayments and accrued income	<u>1,407</u>	<u>7,016</u>
	<u>1,407</u>	<u>7,307</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	8	33
Tax	32	36
Accruals and deferred income	<u>1,186</u>	<u>1,008</u>
	<u>1,226</u>	<u>1,077</u>

7. CAPITAL COMMITMENTS

	2022 £	2021 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>3,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.