

**ALAN MAC FEELY LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**Alan Mac Feely Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Alan Mac Feely Ltd**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 07973027

		<b>2017</b>		<b>2016 as restated</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		27,247		27,737
			27,247		27,737
<b>CURRENT ASSETS</b>					
Debtors	<b>8</b>	2,828		3,902	
Cash at bank and in hand		12,266		753	
		15,094		4,655	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(12,759 )		(12,510 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			2,335		(7,855 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			29,582		19,882
<b>NET ASSETS</b>			29,582		19,882
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>		1		1
Profit and loss account			29,581		19,881
<b>SHAREHOLDERS' FUNDS</b>			29,582		19,882

**Alan Mac Feely Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Alan Mac Feely**

**13/11/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Alan Mac Feely Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	1	20,647	20,648
Profit for the year and total comprehensive income	-	27,843	27,843
Dividends paid	-	(28,609)	(28,609)
As at 31 March 2016 and 1 April 2016	1	19,881	19,882
Prior year adjustment	-	1,891	1,891
As at 1 April 2016 as restated	1	19,881	19,882
Profit for the year and total comprehensive income	-	41,700	41,700
Dividends paid	-	(32,000)	(32,000)
As at 31 March 2017	1	29,581	29,582

**Alan Mac Feely Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
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**1.4. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**Alan Mac Feely Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2016	44,943
Additions	6,322
As at 31 March 2017	<u>51,265</u>
<b>Depreciation</b>	
As at 1 April 2016	17,206
Provided during the period	6,812
As at 31 March 2017	<u>24,018</u>
<b>Net Book Value</b>	
As at 31 March 2017	<u>27,247</u>
As at 1 April 2016	<u>27,737</u>

**8. Debtors**

	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	-	2,242
Director's loan account	2,828	1,660
	<u>2,828</u>	<u>3,902</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	7,834
Corporation tax	10,548	3,736
VAT	1,473	-
Accruals and deferred income	738	940
	<u>12,759</u>	<u>12,510</u>

**Alan Mac Feely Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**10. Deferred Taxation**

	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>	<b>£</b>
Deferred taxation	-	4,182
	<u>          </u>	<u>          </u>
Deferred tax	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

The provision for deferred taxation is made up of accelerated capital allowances

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	1	1	1
		<u>          </u>	<u>          </u>	<u>          </u>

**12. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 April 2016</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 March 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Alan Mac Feely	1,660	2,828	1,660	2,828
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**13. Dividends**

	<b>2017</b>	<b>2016 as restated</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	32,000	28,609
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

Interim dividends of £32,000 were declared by the directors

**14. Ultimate Controlling Party**

The company's ultimate controlling party is Alan Mac Feely by virtue of his ownership of 100% of the issued share capital in the company.

**15. General Information**

Alan Mac Feely Ltd Registered number 07973027 is a limited by shares company incorporated in England & Wales. The Registered Office is PO Box 8305, Unit 19 Eastgate Business Centre, Burton upon Trent, Staffordshire, DE14 9LX.





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