

**RAK ACCOUNTING SOLUTIONS LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**RAK ACCOUNTING SOLUTIONS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**RAK ACCOUNTING SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Director</b>	Nii Otu Quaye
<b>Secretary</b>	Barbara Quaye
<b>Company Number</b>	7972188 (England and Wales)
<b>Registered Office</b>	17 WENTWORTH AVENUE MANCHESTER M18 8RD ENGLAND
<b>Accountants</b>	NII OTU QUAYE FCCA FFA/FIPA RAK ACCOUNTING SOLUTIONS LTD 17 WENTWORTH AVENUE MANCHESTER LANCASHIRE M18 8RD

**RAK ACCOUNTING SOLUTIONS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	3,120	-
<b>Current assets</b>			
Debtors	5	-	6,382
Cash at bank and in hand		10,650	7,906
		<u>10,650</u>	<u>14,288</u>
<b>Creditors: amounts falling due within one year</b>	6	(13,677)	(20,796)
<b>Net current liabilities</b>		<u>(3,027)</u>	<u>(6,508)</u>
<b>Total assets less current liabilities</b>		93	(6,508)
<b>Creditors: amounts falling due after more than one year</b>	7	(35,000)	(40,000)
<b>Net liabilities</b>		<u>(34,907)</u>	<u>(46,508)</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		(35,007)	(46,608)
<b>Shareholders' funds</b>		<u>(34,907)</u>	<u>(46,508)</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 August 2021 and were signed on its behalf by

Nii Otu Quaye  
Director

Company Registration No. 7972188

**RAK ACCOUNTING SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

RAK ACCOUNTING SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 7972188. The registered office is 17 WENTWORTH AVENUE, MANCHESTER, M18 8RD, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 25%

**4 Tangible fixed assets**

	<b>Motor vehicles</b>
	<b>£</b>
<b>Cost or valuation</b>	At cost
At 1 April 2020	-
Additions	4,160
At 31 March 2021	4,160
<b>Depreciation</b>	
Charge for the year	1,040
At 31 March 2021	1,040
<b>Net book value</b>	
At 31 March 2021	3,120

**5 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	6,382

**RAK ACCOUNTING SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	4,085	-
Taxes and social security	1,330	6,237
Other creditors	1,400	3,664
Loans from directors	6,357	10,895
Accruals	505	-
	<u>13,677</u>	<u>20,796</u>

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	35,000	-
Other creditors	-	40,000
	<u>35,000</u>	<u>40,000</u>

<b>8 Share capital</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**9 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

