

Here Cafe Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2018

Integer
Chartered Accountants
Unit 3 Upp Hall Farm
Salmons Lane
Colchester
Essex
CO6 1RY

Here Cafe Ltd

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Here Cafe Ltd

Company Information

Directors Ms Deborah Manners
Ms Lisa Opie

Registered office Unit 3 Upp Hall Farm
Salmons Lane
Colchester
Essex
CO6 1RY

Accountants Integer
Chartered Accountants
Unit 3 Upp Hall Farm
Salmons Lane
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Essex
CO6 1RY

Here Cafe Ltd

(Registration number: 07971239) Abridged Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	797,109	440,879
Current assets			
Stocks	<u>5</u>	10,853	7,154
Cash at bank and in hand		14,485	3,167
		<u>25,338</u>	<u>10,321</u>
Prepayments and accrued income		20,104	2,917
Creditors: Amounts falling due within one year		<u>(760,100)</u>	<u>(464,953)</u>
Net current liabilities		<u>(714,658)</u>	<u>(451,715)</u>
Total assets less current liabilities		82,451	(10,836)
Creditors: Amounts falling due after more than one year		(73,646)	(42,714)
Accruals and deferred income		<u>(3,168)</u>	<u>(3,168)</u>
Net assets/(liabilities)		<u><u>5,637</u></u>	<u><u>(56,718)</u></u>
Capital and reserves			
Called up share capital	<u>6</u>	14,792	11,642
Share premium reserve		764,408	522,758
Profit and loss account		<u>(773,563)</u>	<u>(591,118)</u>
Total equity		<u><u>5,637</u></u>	<u><u>(56,718)</u></u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

Here Cafe Ltd

(Registration number: 07971239)

Abridged Balance Sheet as at 31 March 2018

Approved and authorised by the Board on 18 December 2018 and signed on its behalf by:

.....

Ms Deborah Manners
Director

.....

Ms Lisa Opie
Director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

Here Cafe Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Unit 3 Upp Hall Farm
Salmons Lane
Colchester
Essex
CO6 1RY
United Kingdom

The principal place of business is:

24 North Road
Berkhamsted
Hertfordshire
HP4 3DX
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Here Cafe Ltd

Notes to the Abridged Financial Statements for the Year Ended 31 March 2018

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 20 (2017 - 15).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation				
At 1 April 2017	528,295	25,915	27,794	582,004
Additions	346,558	25,349	51,096	423,003
At 31 March 2018	874,853	51,264	78,890	1,005,007
Depreciation				
At 1 April 2017	99,987	19,169	21,968	141,124
Charge for the year	51,764	7,295	7,715	66,774
At 31 March 2018	151,751	26,464	29,683	207,898
Carrying amount				
At 31 March 2018	723,102	24,800	49,207	797,109
At 31 March 2017	428,308	6,749	5,822	440,879

Included within the net book value of land and buildings above is £723,101 (2017 - £428,308) in respect of freehold land and buildings.

5 Stocks

	2018 £	2017 £
Other inventories	10,853	7,154

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	14,792	14,792	11,642	11,642

Here Cafe Ltd**Notes to the Abridged Financial Statements for the Year Ended 31 March 2018**

7 Related party transactions

Transactions with directors

	At 1 April 2017 £	Repayments by director £	At 31 March 2018 £
2018			
Ms Deborah Manners			
Directors loan account	(173,899)	(22,519)	(196,418)
Ms Lisa Opie			
Directors loan account	(176,119)	(86,585)	(262,704)

	At 1 April 2016 £	Repayments by director £	At 31 March 2017 £
2017			
Ms Deborah Manners			
Directors loan account	(58,164)	(115,735)	(173,899)
Ms Lisa Opie			
Directors loan account	(67,051)	(109,068)	(176,119)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.