

Registered number  
07970706

Powertan Studios Limited

Filleted Accounts

28 February 2021

**Powertan Studios Limited****Registered number:** 07970706**Balance Sheet****as at 28 February 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	3,281	4,001
<b>Current assets</b>			
Cash at bank and in hand		5,929	6,434
<b>Creditors: amounts falling due within one year</b>	4	(570)	(519)
<b>Net current assets</b>		5,359	5,915
<b>Net assets</b>		8,640	9,916
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		8,639	9,915
<b>Shareholder's funds</b>		8,640	9,916

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Wattam

Director

Approved by the board on 29 November 2021

# Powertan Studios Limited

## Notes to the Accounts

for the year ended 28 February 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings, tools and equipment	20% reducing balance

### 2 Employees

	2021 Number	2020 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 March 2020	13,050
At 28 February 2021	<u>13,050</u>
<b>Depreciation</b>	
At 1 March 2020	9,049
Charge for the year	720
At 28 February 2021	<u>9,769</u>
<b>Net book value</b>	
At 28 February 2021	<u>3,281</u>
At 29 February 2020	4,001

### 4 Creditors: amounts falling due within one year

2021	2020
£	£

Corporation tax	246	246
Other creditors	324	273
	<u>570</u>	<u>519</u>

## 5 Other information

Powertan Studios Limited is a private company limited by shares and incorporated in England.  
 Its registered office is:  
 120 Birley Spa Lane  
 Sheffield  
 South Yorkshire  
 S12 4EJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.