

Registered number
07970706

Powertan Studios Limited

Filleled Accounts

28 February 2018

Powertan Studios Limited**Registered number:** 07970706**Balance Sheet****as at 28 February 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	2,898	3,533
Current assets			
Cash at bank and in hand		4,844	5,463
Creditors: amounts falling due within one year	3	(274)	(768)
Net current assets		4,570	4,695
Net assets		7,468	8,228
Capital and reserves			
Called up share capital		1	1
Profit and loss account		7,467	8,227
Shareholder's funds		7,468	8,228

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Wattam

Director

Approved by the board on 29 November 2018

Powertan Studios Limited

Notes to the Accounts

for the year ended 28 February 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings, tools and equipment	20% reducing balance

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2017	10,950
At 28 February 2018	<u>10,950</u>
Depreciation	
At 1 March 2017	7,417
Charge for the year	635
At 28 February 2018	<u>8,052</u>
Net book value	
At 28 February 2018	<u>2,898</u>
At 28 February 2017	3,533

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	-	494
Other creditors	274	274
	<u>274</u>	<u>768</u>

4 Other information

Powertan Studios Limited is a private company limited by shares and incorporated in England.

Its registered office is:

120 Birley Spa Lane

Sheffield

South Yorkshire

S12 4EJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.