

AMENDED

Registered number
07970706

Powertan Studios Limited

Abbreviated Accounts

28 February 2015

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07/12/2015

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COMPANIES HOUSE

Powertan Studios Limited
Registered number:
Abbreviated Balance Sheet
as at 28 February 2015

07970706

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	5,387	6,570
Current assets			
Cash at bank and in hand		1,517	858
Creditors: amounts falling due within one year		(295)	(941)
Net current assets/(liabilities)		1,222	(83)
Net assets		<u>6,609</u>	<u>6,487</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		6,608	6,486
Shareholder's funds		<u>6,609</u>	<u>6,487</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



M Wattam
 Director

Approved by the board on 20 November 2015

Powertan Studios Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 March 2014	10,950
At 28 February 2015	10,950

Depreciation

At 1 March 2014	4,380
Charge for the year	1,183
At 28 February 2015	5,563

Net book value

At 28 February 2015	5,387
At 28 February 2014	6,570

3 Share capital

**Nominal
value**

**2015
£**

**2014
£**

Allotted, called up and fully paid:
Ordinary shares

£1 each

1	1
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