First Accountancy
Accountants & Small Business Advisers

Registered number
07970706

Amended

Powertan Studios Limited

Abbreviated Accounts

28 February 2014

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COMPANIES HOUSE

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Powertan Studios Limited
Registered number: 07970706
Abbreviated Balance Sheet
as at 28 February 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		6,570		8,212
Current assets					
Cash at bank and in hand		858		260	
Creditors: amounts falling due within one year		(941)		(3,352)	
Net current liabilities			(83)		(3,092)
Net assets			6,487		5,120
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			6,486		5,119
Shareholders' funds			6,487		5,120

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Wattam
Director
Approved by the board on 8 December 2014

[illegible]
[illegible]
[illegible]

[illegible]

[illegible]

[illegible]

[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]

[illegible]
[illegible]
[illegible]
[illegible]

Powertan Studios Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

1 Accounting policies

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	10,950
At 28 February 2014	10,950
Depreciation	
At 1 March 2013	2,738
Charge for the year	1,642
At 28 February 2014	4,380
Net book value	
At 28 February 2014	6,570
At 28 February 2013	8,212

3 Share capital

	Nominal value	2014 £	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	1

[illegible] Limited

Notes to the Abbreviated Accounts

for the year ended 28 February 20[illegible]

1 Accounting policies

Turnover

[illegible]

Depreciation

[illegible]

Stocks

[illegible]

2 Tangible fixed assets

	£
Cost	
At 1 March [illegible]	[illegible]
At 28 February 20[illegible]	[illegible]
Depreciation	
At 1 March [illegible]	[illegible]
Charge for the year	[illegible]
At 28 February 20[illegible]	[illegible]
Net book value	
At 28 February 20[illegible]	[illegible]
At 28 February 20[illegible]	[illegible]

	Nominal value	20[illegible]	20[illegible]
		£	£
[illegible]	[illegible]	[illegible]	[illegible]