

Registered Number 07969961

A F W PLASTERING LTD

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,105	5,494
		<u>4,105</u>	<u>5,494</u>
Current assets			
Stocks		53,718	36,218
Debtors		17,818	10,378
Cash at bank and in hand		5,064	12,520
		<u>76,600</u>	<u>59,116</u>
Creditors: amounts falling due within one year		<u>(54,480)</u>	<u>(28,881)</u>
Net current assets (liabilities)		<u>22,120</u>	<u>30,235</u>
Total assets less current liabilities		<u>26,225</u>	<u>35,729</u>
Total net assets (liabilities)		<u>26,225</u>	<u>35,729</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,125	35,629
Shareholders' funds		<u>26,225</u>	<u>35,729</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2016

And signed on their behalf by:
A.F. Williams, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods excluding VAT.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	8,352
Additions	100
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>8,452</u>
Depreciation	
At 1 March 2015	2,858
Charge for the year	1,489
On disposals	-
At 29 February 2016	<u>4,347</u>
Net book values	
At 29 February 2016	<u>4,105</u>
At 28 February 2015	<u>5,494</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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