

**REGISTRAR COPY**

Registered number: 07969398

**BUSINESS WASTE MANAGEMENT LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 29 FEBRUARY 2016**



**BUSINESS WASTE MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 07969398**

**ABBREVIATED BALANCE SHEET**  
**AS AT 29 FEBRUARY 2016**

	Note	29 February 2016 £	28 February 2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	44,488	24,592
<b>CURRENT ASSETS</b>			
Stocks		21,351	20,853
Debtors		115,844	115,763
Cash at bank		61,224	795
		<u>198,419</u>	<u>137,411</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(198,976)</u>	<u>(152,657)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(557)</u>	<u>(15,246)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>43,931</u>	<u>9,346</u>
<b>CREDITORS: amounts falling due after more than one year</b>		-	(12,592)
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		(5,278)	-
<b>NET ASSETS/(LIABILITIES)</b>		<u>38,653</u>	<u>(3,246)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		37,653	(4,246)
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u>38,653</u>	<u>(3,246)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**BUSINESS WASTE MANAGEMENT LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 29 FEBRUARY 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr R J Harris  
Director

Date: 29 July 2016

A handwritten signature in black ink, consisting of a large, stylized capital 'R' followed by a horizontal line extending to the right.

The notes on pages 3 to 5 form part of these financial statements.

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## **BUSINESS WASTE MANAGEMENT LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property improvements	- Depreciation at 20% per annum
Plant and machinery	- Depreciation at 20% per annum
Motor vehicles	- Depreciation at 25% per annum
Office equipment	- Depreciation at 15% per annum

##### **1.4 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### **1.5 Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

##### **1.6 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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## **BUSINESS WASTE MANAGEMENT LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016**

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#### **1. ACCOUNTING POLICIES (continued)**

##### **1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### **1.8 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

##### **1.9 Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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**BUSINESS WASTE MANAGEMENT LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 FEBRUARY 2016**

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**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 March 2015	43,665
Additions	35,565
Disposals	(7,822)
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At 29 February 2016	71,408
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<b>Depreciation</b>	
At 1 March 2015	19,073
Charge for the year	13,594
On disposals	(5,747)
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At 29 February 2016	26,920
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<b>Net book value</b>	
At 29 February 2016	44,488
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At 28 February 2015	24,592
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**3. SHARE CAPITAL**

	29 February 2016 £	28 February 2015 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
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