

COMPANY REGISTRATION NUMBER 07969219

**OMEGA PROPERTY SERVICES (UK)
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2014

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COMPANIES HOUSE

JAMESONS

Chartered Accountants

92 Station Road

Clacton on Sea

Essex

CO15 1SG

OMEGA PROPERTY SERVICES (UK) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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OMEGA PROPERTY SERVICES (UK) LIMITED

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY
ACCOUNTS OF OMEGA PROPERTY SERVICES (UK) LIMITED**

YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Omega Property Services (UK) Limited for the year ended 31 March 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

Our work has been undertaken in accordance with the requirements of Institute of Chartered Accountants in England and Wales (ICAEW) as detailed at icaew.com/compilation.

92 Station Road
Clacton on Sea
Essex
CO15 1SG

JAMESONS
Chartered Accountants

26-6-14.....

OMEGA PROPERTY SERVICES (UK) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		128,000	144,000
Tangible assets		<u>24,316</u>	<u>18,044</u>
		152,316	162,044
CURRENT ASSETS			
Debtors		6,664	15,859
Cash at bank and in hand		<u>49,222</u>	<u>24,706</u>
		55,886	40,565
CREDITORS: Amounts falling due within one year		<u>172,358</u>	<u>198,366</u>
NET CURRENT LIABILITIES		(116,472)	(157,801)
TOTAL ASSETS LESS CURRENT LIABILITIES		35,844	4,243
PROVISIONS FOR LIABILITIES		55	471
		<u>35,789</u>	<u>3,772</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>35,689</u>	<u>3,672</u>
SHAREHOLDERS' FUNDS		<u>35,789</u>	<u>3,772</u>

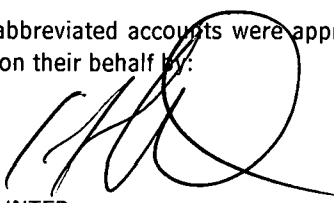
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26-6-14, and are signed on their behalf by:


MR I HUNTER
Director

Company Registration Number: 07969219

The notes on pages 3 to 4 form part of these abbreviated accounts.

OMEGA PROPERTY SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and law.

OMEGA PROPERTY SERVICES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2013	160,000	22,896	182,896
Additions	—	15,596	15,596
Disposals	—	(2,945)	(2,945)
At 31 March 2014	<u>160,000</u>	<u>35,547</u>	<u>195,547</u>
DEPRECIATION			
At 1 April 2013	16,000	4,852	20,852
Charge for year	16,000	7,116	23,116
On disposals	—	(737)	(737)
At 31 March 2014	<u>32,000</u>	<u>11,231</u>	<u>43,231</u>
NET BOOK VALUE			
At 31 March 2014	<u>128,000</u>	<u>24,316</u>	<u>152,316</u>
At 31 March 2013	<u>144,000</u>	<u>18,044</u>	<u>162,044</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>