

REGISTERED NUMBER: 07968712 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
FLUENT FILMS LIMITED**

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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FLUENT FILMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018**

DIRECTORS:

Mr A R Painten
Mrs T Painten

SECRETARY:

Mr A R Painten

REGISTERED OFFICE:

12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

BUSINESS ADDRESS:

The Old Corn Mill
Bullhouse Mill
Millhouse Green
Sheffield
S36 9NN

REGISTERED NUMBER:

07968712 (England and Wales)

FLUENT FILMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018**

ACCOUNTANTS:

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

FLUENT FILMS LIMITED (REGISTERED NUMBER: 07968712)

**BALANCE SHEET
28 FEBRUARY 2018**

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		5,323		5,042
CURRENT ASSETS					
Debtors	5	3,183		66	
Cash at bank		<u>7,201</u>		<u>4,594</u>	
		10,384		<u>4,660</u>	
CREDITORS					
Amounts falling due within one year	6	<u>7,509</u>		<u>9,673</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,875</u>		<u>(5,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,198</u>		<u>29</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>8,196</u>		<u>27</u>
SHAREHOLDERS' FUNDS			<u>8,198</u>		<u>29</u>

The notes form part of these financial statements

BALANCE SHEET - continued
28 FEBRUARY 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2018 and were signed on its behalf by:

Mr A R Painten - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

Fluent Films Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS102) issued by the financial Reporting Council.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

When the outcome of a transaction can be estimated reliably, turnover from video production is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to the date of the production.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment	- 33% reducing balance
Fixtures and fittings	- 33% reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2017	169	11,044	11,213
Additions	-	1,689	1,689
At 28 February 2018	169	12,733	12,902
DEPRECIATION			
At 1 March 2017	147	6,024	6,171
Charge for year	7	1,401	1,408
At 28 February 2018	154	7,425	7,579
NET BOOK VALUE			
At 28 February 2018	15	5,308	5,323
At 28 February 2017	22	5,020	5,042

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade debtors	2,856	-
VAT	30	-
Prepayments and accrued income	297	66
	<u>3,183</u>	<u>66</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18	28.2.17
	£	£
Trade creditors	23	-
Corporation tax	5,186	4,958
VAT	-	2,484
Directors' loan accounts	1,319	153
Accruals and deferred income	981	2,078
	<u>7,509</u>	<u>9,673</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28.2.18	28.2.17
	£	£
Within one year	<u>129</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.18	28.2.17
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

9. RESERVES

	Retained earnings £
At 1 March 2017	27
Profit for the year	22,269
Dividends	<u>(14,100)</u>
At 28 February 2018	<u>8,196</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.