

REGISTERED NUMBER: 07967784 (England and Wales)

**Report of the Director and
Financial Statements for the Year Ended 31 March 2023
for
168 Security Limited**

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Company Information	1
Report of the Director	2
Balance Sheet	3
Notes to the Financial Statements	5
Chartered Certified Accountants' Report	8

168 Security Limited

Company Information for the Year Ended 31 March 2023

DIRECTOR:

J J Lardner

REGISTERED OFFICE:

Office 006a
960 Capability Green
Luton
LU1 3PE

REGISTERED NUMBER:

07967784 (England and Wales)

ACCOUNTANTS:

Tax and Figures Ltd
The Courtyard
77-79 Marlowes
Hemel Hempstead
Hertfordshire
HP1 1LF

168 Security Limited (Registered number: 07967784)

**Report of the Director
for the Year Ended 31 March 2023**

The director presents his report with the financial statements of the company for the year ended 31 March 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of private security.

DIRECTOR

J J Lardner held office during the whole of the period from 1 April 2022 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J J Lardner - Director

19 December 2023

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		4,105		5,729
CURRENT ASSETS					
Debtors	5	454,489		417,997	
Cash at bank		<u>716</u>		<u>50,910</u>	
		455,205		468,907	
CREDITORS					
Amounts falling due within one year	6	<u>255,137</u>		<u>261,438</u>	
NET CURRENT ASSETS			<u>200,068</u>		<u>207,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			204,173		213,198
CREDITORS					
Amounts falling due after more than one year	7		<u>105,333</u>		<u>146,215</u>
NET ASSETS			<u>98,840</u>		<u>66,983</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>98,740</u>		<u>66,883</u>
			<u>98,840</u>		<u>66,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2023 and were signed by:

J J Lardner - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

168 Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 193 (2022 - 153) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022 and 31 March 2023	<u>6,708</u>	<u>3,700</u>	<u>9,567</u>	<u>3,965</u>	<u>23,940</u>
DEPRECIATION					
At 1 April 2022	6,276	3,700	4,270	3,965	18,211
Charge for year	<u>108</u>	<u>-</u>	<u>1,516</u>	<u>-</u>	<u>1,624</u>
At 31 March 2023	<u>6,384</u>	<u>3,700</u>	<u>5,786</u>	<u>3,965</u>	<u>19,835</u>
NET BOOK VALUE					
At 31 March 2023	<u>324</u>	<u>-</u>	<u>3,781</u>	<u>-</u>	<u>4,105</u>
At 31 March 2022	<u>432</u>	<u>-</u>	<u>5,297</u>	<u>-</u>	<u>5,729</u>

5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	294,593	292,421
Other debtors	<u>153,966</u>	<u>118,857</u>
	<u>448,559</u>	<u>411,278</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

5. DEBTORS - continued

	2023	2022
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>5,930</u>	<u>6,719</u>
Aggregate amounts	<u>454,489</u>	<u>417,997</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	44,233	-
Trade creditors	55,085	107,606
Taxation and social security	70,334	8,194
Other creditors	<u>85,485</u>	<u>145,638</u>
	<u>255,137</u>	<u>261,438</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	<u>105,333</u>	<u>146,215</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
J J Lardner		
Balance outstanding at start of year	-	-
Amounts advanced	55,698	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>55,698</u>	<u>-</u>

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
168 Security Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 168 Security Limited for the year ended 31 March 2023 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of 168 Security Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 168 Security Limited and state those matters that we have agreed to state to the director of 168 Security Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that 168 Security Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 168 Security Limited. You consider that 168 Security Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 168 Security Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tax and Figures Ltd
The Courtyard
77-79 Marlowes
Hemel Hempstead
Hertfordshire
HP1 1LF

19 December 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.