

Company registration number: 07967032

ACB Bookkeeping Limited

Unaudited filleted financial statements

31 May 2017

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ACB Bookkeeping Limited

Directors and other information

Director	A Boyce
Company number	07967032
Registered office	147a High Street Waltham Cross Hertfordshire EN8 7AP
Accountants	Thickbroom Coventry Limited 147a High Street Waltham Cross Hertfordshire EN8 7AP

ACB Bookkeeping Limited

**Chartered accountants report to the director on the preparation of the
unaudited statutory financial statements of ACB Bookkeeping Limited
Year ended 31 May 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ACB Bookkeeping Limited for the year ended 31 May 2017 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of ACB Bookkeeping Limited, as a body, in accordance with the terms of our engagement letter dated 26 February 2018. Our work has been undertaken solely to prepare for your approval the financial statements of ACB Bookkeeping Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACB Bookkeeping Limited and its director as a body for our work or for this report.

It is your duty to ensure that ACB Bookkeeping Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ACB Bookkeeping Limited. You consider that ACB Bookkeeping Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ACB Bookkeeping Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Thickbroom Coventry Limited
Chartered Accountants

147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

26 February 2018

ACB Bookkeeping Limited

**Statement of financial position
31 May 2017**

	Note	2017 £	£	2016 £	£
Current assets					
Cash at bank and in hand		2,654		3,231	
		<u>2,654</u>		<u>3,231</u>	
Creditors: amounts falling due within one year	5	<u>(2,617)</u>		<u>(3,207)</u>	
Net current assets			<u>37</u>		<u>24</u>
Total assets less current liabilities			<u>37</u>		<u>24</u>
Net assets			<u><u>37</u></u>		<u><u>24</u></u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account			<u>36</u>		<u>23</u>
Shareholders funds			<u><u>37</u></u>		<u><u>24</u></u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 5 to 7 form part of these financial statements.

ACB Bookkeeping Limited

Statement of financial position (continued)
31 May 2017

These financial statements were approved by the board of directors and authorised for issue on 26 February 2018, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'A Boyce', written over a horizontal line.

A Boyce
Director

Company registration number: 07967032

The notes on pages 5 to 7 form part of these financial statements.

ACB Bookkeeping Limited

Notes to the financial statements Year ended 31 May 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 147a High Street, Waltham Cross, Hertfordshire, EN8 7AP.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 June 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

ACB Bookkeeping Limited

Notes to the financial statements (continued)
Year ended 31 May 2017

4. Staff costs

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	1,418	1,476
Other creditors	1,199	1,731
	<u>2,617</u>	<u>3,207</u>

6. Called up share capital
Issued, called up and fully paid

	2017		2016	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
A Boyce	<u>(1,731)</u>	<u>532</u>	<u>(1,199)</u>

	2016		
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
A Boyce	<u>(2,572)</u>	<u>841</u>	<u>(1,731)</u>

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 June 2015.

Reconciliation of equity

No transitional adjustments were required.

ACB Bookkeeping Limited

Notes to the financial statements (continued)
Year ended 31 May 2017

Reconciliation of profit or loss for the year

No transitional adjustments were required.