

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

CADENCE PERFORMANCE LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2015

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CADENCE PERFORMANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTORS:

F Beechinor-Collins
Dr R Vella

REGISTERED OFFICE:

2a Anerley Hill
London
SE19 2AA

REGISTERED NUMBER:

07966116 (England and Wales)

ACCOUNTANTS:

Upton Neenan Lees
Chartered Accountants
21-23 Croydon Road
Caterham
Surrey
CR3 6PA

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	28.2.15 £	28.2.14 £
FIXED ASSETS			
Intangible assets	2	2,047	2,047
Tangible assets	3	<u>214,492</u>	<u>234,337</u>
		<u>216,539</u>	<u>236,384</u>
CURRENT ASSETS			
Stocks		146,630	96,566
Debtors		17,841	41,812
Cash at bank and in hand		<u>50,398</u>	<u>156,055</u>
		214,869	294,433
CREDITORS			
Amounts falling due within one year		<u>(160,382)</u>	<u>(93,636)</u>
NET CURRENT ASSETS		<u>54,487</u>	<u>200,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		271,026	437,181
CREDITORS			
Amounts falling due after more than one year		<u>(61,574)</u>	<u>(87,260)</u>
NET ASSETS		<u>209,452</u>	<u>349,921</u>
CAPITAL AND RESERVES			
Called up share capital	4	648,676	573,858
Share premium		260,404	237,623
Profit and loss account		<u>(699,628)</u>	<u>(461,560)</u>
SHAREHOLDERS' FUNDS		<u>209,452</u>	<u>349,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2015 and were signed on its behalf by:

F Beechinor-Collins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014 and 28 February 2015	<u>3,227</u>
AMORTISATION	
At 1 March 2014 and 28 February 2015	<u>1,180</u>
NET BOOK VALUE	
At 28 February 2015	<u>2,047</u>
At 28 February 2014	<u>2,047</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	272,407
Additions	39,866
At 28 February 2015	<u>312,273</u>
DEPRECIATION	
At 1 March 2014	38,070
Charge for year	59,711
At 28 February 2015	<u>97,781</u>
NET BOOK VALUE	
At 28 February 2015	<u>214,492</u>
At 28 February 2014	<u>234,337</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
5,966,762	Ordinary A	10p	596,676	573,858
693,334	Ordinary B	7.5p	<u>52,000</u>	<u>-</u>
			<u>648,676</u>	<u>573,858</u>

693,334 Ordinary B shares of 7.5p each were allotted and fully paid for cash at par during the year.

75,015 Ordinary A shares of 10p each were allotted as fully paid at a premium of 13.33p per share during the year.

5. ULTIMATE CONTROLLING PARTY

The controlling party is Brainservices Trustees & Brainservices Nominees Ltd.

The ultimate controlling party is F Beechinor-Collins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.