

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

FOR

CADENCE PERFORMANCE LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2016

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CADENCE PERFORMANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTORS:

F Beechinor-Collins
Dr R Vella

REGISTERED OFFICE:

2a Anerley Hill
London
SE19 2AA

REGISTERED NUMBER:

07966116 (England and Wales)

ACCOUNTANTS:

Upton Neenan Lees
Chartered Accountants
21-23 Croydon Road
Caterham
Surrey
CR3 6PA

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	29.2.16 £	28.2.15 £
FIXED ASSETS			
Intangible assets	2	867	2,047
Tangible assets	3	<u>177,722</u>	<u>214,492</u>
		<u>178,589</u>	<u>216,539</u>
CURRENT ASSETS			
Stocks		125,511	146,630
Debtors		40,815	17,841
Cash at bank and in hand		<u>550,858</u>	<u>50,398</u>
		<u>717,184</u>	<u>214,869</u>
CREDITORS			
Amounts falling due within one year		<u>(177,649)</u>	<u>(160,382)</u>
NET CURRENT ASSETS		<u>539,535</u>	<u>54,487</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		718,124	271,026
CREDITORS			
Amounts falling due after more than one year		<u>(51,000)</u>	<u>(61,574)</u>
NET ASSETS		<u>667,124</u>	<u>209,452</u>
CAPITAL AND RESERVES			
Called up share capital	4	814,350	648,676
Share premium		654,196	260,404
Profit and loss account		<u>(801,422)</u>	<u>(699,628)</u>
SHAREHOLDERS' FUNDS		<u>667,124</u>	<u>209,452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2016 and were signed on its behalf by:

F Beechinor-Collins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015 and 29 February 2016	<u>3,227</u>
AMORTISATION	
At 1 March 2015	1,180
Amortisation for year	<u>1,180</u>
At 29 February 2016	<u>2,360</u>
NET BOOK VALUE	
At 29 February 2016	<u>867</u>
At 28 February 2015	<u>2,047</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	312,273
Additions	<u>15,089</u>
At 29 February 2016	<u>327,362</u>
DEPRECIATION	
At 1 March 2015	97,781
Charge for year	<u>51,859</u>
At 29 February 2016	<u>149,640</u>
NET BOOK VALUE	
At 29 February 2016	<u>177,722</u>
At 28 February 2015	<u>214,492</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16 £	28.2.15 £
7,469,587	Ordinary A	10p	746,959	596,676
Nil	Ordinary B	7.5p	-	52,000
693,334	Ordinary C	7.5p	52,000	-
147,851	Investment B	10.4p	<u>15,391</u>	<u>-</u>
			<u>814,350</u>	<u>648,676</u>

1,502,825 Ordinary A shares of 10p each were allotted as fully paid at a premium of 26p per share during the year.

All Ordinary B shares were reclassified as Ordinary C shares.

147,851 Investment B shares of 10.4p each were allotted as fully paid at a premium of 25.6p per share during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.