

REGISTERED NUMBER: 07965369 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
DEESIDE HAIR SUPPLIES LIMITED**

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for the Year Ended 31 March 2017

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DEESIDE HAIR SUPPLIES LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2017

DIRECTORS:

B Williams
Mrs V J Williams
P K Williams

REGISTERED OFFICE:

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

REGISTERED NUMBER:

07965369 (England and Wales)

ACCOUNTANTS:

McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

ABRIDGED BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		11,500		13,800
Tangible assets	5		15,924		4,725
Investments	6		<u>7,000</u>		<u>7,000</u>
			34,424		25,525
CURRENT ASSETS					
Stocks		98,013		98,191	
Debtors		2,250		-	
Cash at bank and in hand		<u>26,358</u>		<u>32,880</u>	
		126,621		131,071	
CREDITORS					
Amounts falling due within one year		<u>134,955</u>		<u>156,153</u>	
NET CURRENT LIABILITIES			<u>(8,334)</u>		<u>(25,082)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,090		443
PROVISIONS FOR LIABILITIES			<u>2,429</u>		<u>-</u>
NET ASSETS			<u>23,661</u>		<u>443</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>23,561</u>		<u>343</u>
SHAREHOLDERS' FUNDS			<u>23,661</u>		<u>443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 November 2017 and were signed on its behalf by:

B Williams - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Deeside Hair Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	
and 31 March 2017	<u>23,000</u>
AMORTISATION	
At 1 April 2016	9,200
Amortisation for year	<u>2,300</u>
At 31 March 2017	<u>11,500</u>
NET BOOK VALUE	
At 31 March 2017	<u>11,500</u>
At 31 March 2016	<u>13,800</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2016	8,142
Additions	<u>12,340</u>
At 31 March 2017	<u>20,482</u>
DEPRECIATION	
At 1 April 2016	3,417
Charge for year	<u>1,141</u>
At 31 March 2017	<u>4,558</u>
NET BOOK VALUE	
At 31 March 2017	<u>15,924</u>
At 31 March 2016	<u>4,725</u>

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 April 2016 and 31 March 2017	<u>7,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>7,000</u>
At 31 March 2016	<u>7,000</u>

7. RELATED PARTY DISCLOSURES

The company is controlled by the directors by virtue of their ownership of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.