

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
ATPLEDGE LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2016

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ATPLEDGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTORS:

I C Wilson
M A Reeder
N McGlynn
T Hardy
B Rogers

REGISTERED OFFICE:

Thorpe House
93 Headlands
KETTERING
Northamptonshire
NN15 6BL

REGISTERED NUMBER:

07965248 (England and Wales)

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		2,536		9,686
Investments	3		<u>2</u>		<u>1</u>
			2,538		9,687
CURRENT ASSETS					
Debtors		4,670,235		4,369,174	
Cash at bank and in hand		<u>9,180</u>		<u>8,532</u>	
		4,679,415		4,377,706	
CREDITORS					
Amounts falling due within one year		<u>1,591,647</u>		<u>999,243</u>	
NET CURRENT ASSETS			<u>3,087,768</u>		<u>3,378,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,090,306		3,388,150
CREDITORS					
Amounts falling due after more than one year			<u>3,079,955</u>		<u>3,387,669</u>
NET ASSETS			<u>10,351</u>		<u>481</u>
CAPITAL AND RESERVES					
Called up share capital	4		150,000		150,000
Share premium			71,000		71,000
Retained earnings			<u>(210,649)</u>		<u>(220,519)</u>
SHAREHOLDERS' FUNDS			<u>10,351</u>		<u>481</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 January 2017 and were signed on its behalf by:

M A Reeder - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Atpledge Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover comprises interest earned on loans excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33 1/3 % on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	34,712
Additions	<u>290</u>
At 29 February 2016	35,002
DEPRECIATION	
At 1 March 2015	25,026
Charge for year	<u>7,440</u>
At 29 February 2016	32,466
NET BOOK VALUE	
At 29 February 2016	<u>2,536</u>
At 28 February 2015	<u>9,686</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2015	1
Additions	<u>1</u>
At 29 February 2016	<u>2</u>
NET BOOK VALUE	
At 29 February 2016	<u>2</u>
At 28 February 2015	<u>1</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Precision Commodities Limited

Nature of business: Landlord

	%		
	holding		
Class of shares:	100.00		
Ordinary			
		2016	2015
		£	£
Aggregate capital and reserves		(53,415)	(46,453)
Loss for the year		<u>(6,962)</u>	<u>(7,166)</u>

ATPledge International Limited

Nature of business: Non-trading

	%		
	holding		
Class of shares:	100.00		
Ordinary			
		2016	2015
		£	£
Aggregate capital and reserves		(2,611)	(1,968)
Loss for the year		<u>(643)</u>	<u>(613)</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
150,000	Ordinary shares	£1	<u>150,000</u>	<u>150,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 February 2016 and 28 February 2015:

	2016	2015
	£	£
M A Reeder		
Balance outstanding at start of year	-	-
Amounts advanced	21,496	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>21,496</u>	<u>-</u>

6. GOING CONCERN

The accounts have been prepared on a going concern basis as despite the uncertainties referred to in Note 13, the directors believe the bulk of the amount due will be paid. However, to secure the company's position negotiations are currently in progress to obtain additional funding by share issue to ensure the company has adequate cash reserves in any event. The directors believe these negotiations will be successfully concluded.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.