Registered number: 07964781

BUTLER SAFE TECHNOLOGIES UK LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

MONDAY

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LD3 29/09/2014 #171

COMPANIES HOUSE

BUTLER SAFE TECHNOLOGIES UK LIMITED

INDEPENDENT AUDITORS' REPORT TO BUTLER SAFE TECHNOLOGIES UK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of Butler Safe Technologies UK Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 6 have been properly prepared in accordance with the regulations made under that section.

David Cox (Senior Statutory Auditor)

for and on behalf of
haysmacintyre

Statutory Auditors

26 Red Lion Square
London
WC1R 4AG

30 May 2014

BUTLER SAFE TECHNOLOGIES UK LIMITED
REGISTERED NUMBER: 07964781

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	3		1,957		3,913
CURRENT ASSETS					
Stocks		13,906		40,844	
Debtors	4	543,957		157,409	
Cash at bank		61,123		80,011	
		618,986		278,264	
CREDITORS: amounts falling due within one year		(374,884)		(201,921)	
NET CURRENT ASSETS			244,102		76,343
TOTAL ASSETS LESS CURRENT LIABILITIES			246,059		80,256
CREDITORS: amounts falling due after more than one year			(538,083)		(377,222)
NET LIABILITIES			(292,024)		(296,966)
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			(292,025)		(296,967)
SHAREHOLDERS' DEFICIT			(292,024)		(296,966)

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 May 2014.

W Butler
Director

The notes on pages 3 to 6 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Captive finance revenue is recognised in full on the installation of the product, discounted for the present value of the minimum lease payments due. Finance income element is recognised as received.

Revenue from maintenance contacts is recognised over the period covered by the contact.

1.4 Intangible fixed assets and amortisation

Intangible fixed assets, which include customer list acquired, are stated at cost and are being amortised on a straight-line basis over a one year period.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	33% straight line

1.6 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013 and 31 December 2013	15,000
Amortisation	
At 1 January 2013 and 31 December 2013	15,000
Net book value	
At 31 December 2013	-

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2013 and 31 December 2013	5,770
Depreciation	
At 1 January 2013	1,857
Charge for the year	1,956
At 31 December 2013	3,813
Net book value	
At 31 December 2013	1,957
At 31 December 2012	3,913

4. DEBTORS

Debtors include £8,250 (2012 - £8,250) falling due after more than one year.

5. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's immediate parent undertaking is BST Butler Technologies Limited, a company incorporated in England and Wales. The company's ultimate parent undertaking is WB Finances & Partenaires, an entity incorporated in France.

The ultimate controlling party is W Butler.