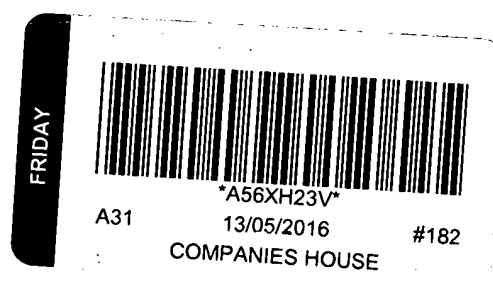


Registered number: 07964781

**ALMAS INDUSTRIES UK LIMITED (formerly BUTLER SAFE  
TECHNOLOGIES UK LIMITED)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



---

**ALMAS INDUSTRIES UK LIMITED**

---

**INDEPENDENT AUDITORS' REPORT TO ALMAS INDUSTRIES UK LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Almas Industries UK Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



David Cox (Senior Statutory Auditor)

for and on behalf of  
**haysmacintyre**

Statutory Auditors

26 Red Lion Square  
London  
WC1R 4AG

21 March 2016

**ALMAS INDUSTRIES UK LIMITED**  
**REGISTERED NUMBER: 07964781**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	3	48,311	-
<b>CURRENT ASSETS</b>			
Stocks		12,674	17,376
Debtors	4	850,485	575,917
Cash at bank		351,209	194,377
		<u>1,214,368</u>	<u>787,670</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(301,194)</u>	<u>(236,853)</u>
<b>NET CURRENT ASSETS</b>		<u>913,174</u>	<u>550,817</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>961,485</u>	<u>550,817</u>
<b>CREDITORS: amounts falling due after more than one year</b>		(481,600)	(441,989)
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred tax		(8,313)	-
<b>NET ASSETS</b>		<u><u>471,572</u></u>	<u><u>108,828</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	150,001	150,001
Profit and loss account		321,571	(41,173)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>471,572</u></u>	<u><u>108,828</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 March 2016.

**W Butler**  
 Director



The notes on pages 3 to 5 form part of these financial statements.

---

**ALMAS INDUSTRIES UK LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Captive finance revenue is recognised in full on the installation of the product, discounted for the present value of the minimum lease payments due. Finance income element is recognised as received.

Revenue from maintenance contracts is recognised over the period covered by the contract.

**1.3 Intangible fixed assets and amortisation**

Intangible fixed assets, which include customer list acquired, are stated at cost and are being amortised on a straight line basis over a one year period.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold Improvements	- 33% straight line
Motor vehicles	- 20% straight line

**1.5 Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

---

**ALMAS INDUSTRIES UK LIMITED**

---

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**1. ACCOUNTING POLICIES (continued)****1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.8 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2015 and 31 December 2015	15,000
<b>Amortisation</b>	
At 1 January 2015 and 31 December 2015	15,000
<b>Net book value</b>	
At 31 December 2015	-
At 31 December 2014	-

---

**ALMAS INDUSTRIES UK LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

---

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2015	5,770
Additions	53,271
At 31 December 2015	<u>59,041</u>
<b>Depreciation</b>	
At 1 January 2015	5,770
Charge for the year	4,960
At 31 December 2015	<u>10,730</u>
<b>Net book value</b>	
At 31 December 2015	<u>48,311</u>
At 31 December 2014	<u>-</u>

**4. DEBTORS**

Debtors include £NIL (2014 - £8,250) falling due after more than one year.

**5. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
150,001 Ordinary shares of £1 each	<u>150,001</u>	<u>150,001</u>

**6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company's immediate parent undertaking is BST Butler Technologies Limited, a company incorporated in England and Wales. The company's ultimate parent undertaking is Butler Industries SA, an entity incorporated in France.

The ultimate controlling party is W Butler.