

DROITWICH PLANTS & FLOWERS LIMITED

Unaudited Financial Statements

for the Year Ended 29 February 2020

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for the year ended 29 February 2020**

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DROITWICH PLANTS & FLOWERS LIMITED

**Company Information
for the year ended 29 February 2020**

DIRECTORS:

J M Farmer
G Farmer

REGISTERED OFFICE:

Suite 1A
Shire Business Park
Wainwright Road
Worcester
Worcestershire
WR4 9FA

REGISTERED NUMBER:

07964153 (England and Wales)

ACCOUNTANTS:

Haines Watts Worcester Limited
Chartered Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Droitwich Plants & Flowers Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Droitwich Plants & Flowers Limited for the year ended 29 February 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Droitwich Plants & Flowers Limited, as a body, in accordance with the terms of our engagement letter dated 13 March 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Droitwich Plants & Flowers Limited and state those matters that we have agreed to state to the Board of Directors of Droitwich Plants & Flowers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Droitwich Plants & Flowers Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Droitwich Plants & Flowers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Droitwich Plants & Flowers Limited. You consider that Droitwich Plants & Flowers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Droitwich Plants & Flowers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts Worcester Limited
Chartered Accountants
Suite 1A
Shire Business Park
Wainwright Road
Worcester
WR4 9FA

22 May 2020

DROITWICH PLANTS & FLOWERS LIMITED (REGISTERED NUMBER: 07964153)

**Balance Sheet
29 February 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	23,944	-
CURRENT ASSETS			
Stocks	5	7,250	7,250
Debtors	6	2,517	4,221
Cash at bank		<u>11,543</u>	<u>8,111</u>
		21,310	19,582
CREDITORS			
Amounts falling due within one year	7	<u>(24,602)</u>	<u>(19,231)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,292)</u>	<u>351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		20,652	351
CREDITORS			
Amounts falling due after more than one year	8	(14,925)	-
PROVISIONS FOR LIABILITIES	9	<u>(4,549)</u>	<u>-</u>
NET ASSETS		<u><u>1,178</u></u>	<u><u>351</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>1,078</u>	<u>251</u>
SHAREHOLDERS' FUNDS		<u><u>1,178</u></u>	<u><u>351</u></u>

The notes form part of these financial statements

Balance Sheet - continued
29 February 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 May 2020 and were signed on its behalf by:

J M Farmer - Director

**Notes to the Financial Statements
for the year ended 29 February 2020**

1. STATUTORY INFORMATION

Droitwich Plants & Flowers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis with the continued support of its director.

Turnover

Turnover represents sales of plants and flowers. Turnover is recognised when the goods are delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 29 February 2020

2. ACCOUNTING POLICIES - continued**Going concern**

The financial statements have been prepared on a going concern basis and no material uncertainties exist that impact on the company's ability to trade.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
Additions	2,871	4,917	19,810	191	27,789
At 29 February 2020	<u>2,871</u>	<u>4,917</u>	<u>19,810</u>	<u>191</u>	<u>27,789</u>
DEPRECIATION					
Charge for year	-	517	3,302	26	3,845
At 29 February 2020	<u>-</u>	<u>517</u>	<u>3,302</u>	<u>26</u>	<u>3,845</u>
NET BOOK VALUE					
At 29 February 2020	<u>2,871</u>	<u>4,400</u>	<u>16,508</u>	<u>165</u>	<u>23,944</u>

5. STOCKS

	2020 £	2019 £
Stocks	<u>7,250</u>	<u>7,250</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	2,240	4,138
Tax	83	83
Prepayments	194	-
	<u>2,517</u>	<u>4,221</u>

Notes to the Financial Statements - continued
for the year ended 29 February 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	1,986	-
VAT	6,413	5,268
Directors' current accounts	15,567	13,015
Accrued expenses	636	948
	<u>24,602</u>	<u>19,231</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	<u>14,925</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>4,549</u>	<u>-</u>

	Deferred tax
	£
Charge to Income Statement during year	<u>4,549</u>
Balance at 29 February 2020	<u>4,549</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.