

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2014
for
1 To 1 Flooring Limited

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for the Year Ended 28 February 2014

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1 To 1 Flooring Limited

Company Information
for the Year Ended 28 February 2014

DIRECTORS:

R J Mayell
Mrs J Mayell

REGISTERED OFFICE:

Suite 3 Brown Europe House
33/34 Gleaming Wood Drive
Lordswood
Chatham
Kent
ME5 8RZ

REGISTERED NUMBER:

07963398 (England and Wales)

ACCOUNTANTS:

DrewClark Limited
Suite 3, Brown Europe House
33/34 Gleaming Wood Drive
Lordswood
Chatham
Kent
ME5 8RZ

Abbreviated Balance Sheet
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		29,359		18,679
CURRENT ASSETS					
Stocks		500		500	
Debtors		30,364		21,995	
Prepayments and accrued income		674		-	
Cash at bank and in hand		<u>10,587</u>		<u>26,183</u>	
		42,125		48,678	
CREDITORS					
Amounts falling due within one year		<u>35,007</u>		<u>31,360</u>	
NET CURRENT ASSETS			<u>7,118</u>		<u>17,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,477		35,997
CREDITORS					
Amounts falling due after more than one year			(16,671)		(7,140)
PROVISIONS FOR LIABILITIES			(2,136)		-
NET ASSETS			<u>17,670</u>		<u>28,857</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>17,668</u>		<u>28,855</u>
SHAREHOLDERS' FUNDS			<u>17,670</u>		<u>28,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 June 2014 and were signed on its behalf by:

Mrs J Mayell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	24,905
Additions	19,990
Disposals	(5,300)
At 28 February 2014	<u>39,595</u>
DEPRECIATION	
At 1 March 2013	6,226
Charge for year	5,335
Eliminated on disposal	(1,325)
At 28 February 2014	<u>10,236</u>
NET BOOK VALUE	
At 28 February 2014	<u>29,359</u>
At 28 February 2013	<u>18,679</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.