

# Ludifi Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 1 January 2017 to 31 October 2017

**Ludifi Ltd**

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# **Ludifi Ltd**

## **Company Information**

<b>Directors</b>	Mr R J Gibson Mr S J Nelson Mr N Gibson
<b>Registered office</b>	Unit 23, Canalot Studios 222 Kensal Road London W10 5BN
<b>Accountants</b>	Back Office Support Solutions Ltd Unit 23 Canalot Studios 222 Kensal Road London W10 5BN

# Ludifi Ltd

## (Registration number: 7962238) Balance Sheet as at 31 October 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	-	132
<b>Current assets</b>			
Debtors	<u>4</u>	-	3,559
Cash at bank and in hand		4,920	438
		4,920	3,997
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(10,171)	(12,555)
<b>Net current liabilities</b>		(5,251)	(8,558)
<b>Total assets less current liabilities</b>		(5,251)	(8,426)
<b>Provisions for liabilities</b>		-	(26)
<b>Net liabilities</b>		(5,251)	(8,452)
<b>Capital and reserves</b>			
Called up share capital		1,695	1,695
Share premium reserve		277,817	277,817
Profit and loss account		(284,763)	(287,964)
<b>Total equity</b>		(5,251)	(8,452)

For the financial period ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 6 form an integral part of these financial statements.  
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**Ludifi Ltd**

**(Registration number: 7962238)**  
**Balance Sheet as at 31 October 2017**

Approved and authorised by the Board on 22 November 2017 and signed on its behalf by:

.....

Mr R J Gibson

Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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# **Ludifi Ltd**

## **Notes to the Financial Statements for the Period from 1 January 2017 to 31 October 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Unit 23, Canalot Studios

222 Kensal Road

London

W10 5BN

These financial statements were authorised for issue by the Board on 22 November 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The company has ceased trading since the 31st October 2017. The financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the company's assets to net realisable value. Provision has also been made for any contractual commitments that have become onerous at the balance sheet date. The financial statements do not include any provision for the future costs of terminating the business of the company except to the extent that such costs were committed at the balance sheet date.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	20% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



# Ludifi Ltd

## Notes to the Financial Statements for the Period from 1 January 2017 to 31 October 2017

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Tangible assets

	Plant and machinery £	Total £
<b>Cost or valuation</b>		
At 1 January 2017	529	529
Disposals	(52)	(52)
	<hr/>	<hr/>
At 31 October 2017	477	477
<b>Depreciation</b>		
At 1 January 2017	397	397
Charge for the year	80	80
	<hr/>	<hr/>
At 31 October 2017	477	477
<b>Carrying amount</b>		
At 31 October 2017	-	-
	<hr/>	<hr/>
At 31 December 2016	132	132
	<hr/>	<hr/>

### 4 Debtors

	2017 £	2016 £
Other debtors	-	3,559
	<hr/>	<hr/>
Total current trade and other debtors	-	3,559
	<hr/>	<hr/>



## **Ludifi Ltd**

### **Notes to the Financial Statements for the Period from 1 January 2017 to 31 October 2017**

#### **5 Creditors**

	<b>Note</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Due within one year</b>			
Trade creditors		5	-
Taxation and social security		139	(18)
Other creditors		10,027	12,573
		<u>10,171</u>	<u>12,555</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.