

MEDIA RIGHTS LIMITED
ABBREVIATED ACCOUNTS
FOR YEAR ENDED 28 FEBRUARY 2015

THURSDAY



L51GMS0R
LD4 25/02/2016 #36
COMPANIES HOUSE

**Company Registration number: 07961205
(England and Wales)**

MEDIA RIGHTS LIMITED

Company Registration number: 07961205

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the financial statements	2-3


MEDIA RIGHTS LIMITED
ABBREVIATED BALANCE SHEET
AT 28 FEBRUARY 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	6,330	4,063
Current assets			
Debtors		20,492	10,963
Cash at bank		226,090	74,299
		<u>246,582</u>	<u>85,262</u>
Creditors: amounts falling Due within one year		<u>(211,008)</u>	<u>(32,996)</u>
Net current assets		35,574	52,266
Total assets less current liabilities		<u>41,904</u>	<u>56,329</u>
Net assets		<u>41,904</u> =====	<u>56,329</u> =====
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account	4	41,804	56,229
Shareholders' funds		<u>41,904</u> =====	<u>56,329</u> =====

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under s. 477 [small company exemption] Companies Act 2006 and no notice has been deposited under s. 476 [member or members requesting an audit].

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company. These accounts have been prepared in accordance with the provision applicable to companies subject to small companies regime.

The abbreviated accounts were approved by the Board on 24 February 2016 and signed on its behalf by:



.....
L Sullivan - Director

FOR THE YEAR ENDED 28 FEBRUARY 2015

Basis of accounting

Turnover

Fixed assets

Depreciation

Equipment - 20% reducing balance

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
COST		
At 1 March 2014	5,433	5,433
Additions in year	3,850	3,850
	<hr/>	<hr/>
At 28 February 2015	9,283	9,283
	=====	=====
DEPRECIATION		
At 1 March 2014	1,370	1,370
Charge for the year	1,583	1,583
	<hr/>	<hr/>
At 28 February 2015	2,953	2,953
	=====	=====
NET BOOK VALUE		
At 28 February 2015	6,330	6,330
	<hr/>	<hr/>
At 28 February 2014	4,063	4,063
	=====	=====

MEDIA RIGHTS LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 28 FEBRUARY 2015****3. SHARE CAPITAL**

Authorised share capital

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100
	=====	=====

Allotted, called up and fully paid:

	2015	2014
	£	£
Ordinary shares of £1 each	100	100
	=====	=====

4. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Balance brought forward	56,229	41,664
Profit for the financial year	115,576	84,565
Dividend paid	(130,000)	(70,000)
	<hr/>	<hr/>
	41,805	41,664
	=====	=====