

COMPANY REGISTRATION NUMBER 07960718

**JONATHAN GOODWIN SOLICITOR ADVOCATE
LIMITED**

ABBREVIATED ACCOUNTS

31 MARCH 2013



UHY HACKER YOUNG

Chartered Accountants
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JONATHAN GOODWIN SOLICITOR ADVOCATE LIMITED

ABBREVIATED ACCOUNTS

PERIOD ENDED 31 MARCH 2013

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JONATHAN GOODWIN SOLICITOR ADVOCATE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	£	2013 £
FIXED ASSETS	2		
Intangible assets			616,500
Tangible assets			<u>7,460</u>
			623,960
CURRENT ASSETS			
Debtors		85,769	
Cash at bank and in hand		<u>157,719</u>	
		243,488	
CREDITORS: Amounts falling due within one year		<u>683,183</u>	
NET CURRENT LIABILITIES			<u>(439,695)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>184,265</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		1
Profit and loss account			<u>184,264</u>
SHAREHOLDERS' FUNDS			<u>184,265</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 September 2013

MR J R GOODWIN
Director



Company Registration Number 07960718

The notes on pages 2 to 4 form part of these abbreviated accounts.

JONATHAN GOODWIN SOLICITOR ADVOCATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Following the publication of FRS5 Application Note G and further clarification in UITF Abstract 40 "Revenue recognition and service contracts", revenue is recognised as it is earned over time for all matters that are non-contingent

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% reducing balance

Computers - 3 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

JONATHAN GOODWIN SOLICITOR ADVOCATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	685,000	1,032	686,032
Transfers	—	31,962	31,962
At 31 March 2013	685,000	32,994	717,994
DEPRECIATION			
Charge for period	68,500	2,173	70,673
Transfers	—	23,361	23,361
At 31 March 2013	68,500	25,534	94,034
NET BOOK VALUE			
At 31 March 2013	616,500	7,460	623,960
At 31 March 2012	—	—	—

The transfers in of assets above arose on the acquisition of the trade and assets of the soletrader entity Jonathan Goodwin Solicitor Advocate on 4 May 2012.

JONATHAN GOODWIN SOLICITOR ADVOCATE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD ENDED 31 MARCH 2013

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J R Goodwin throughout the period. Mr Goodwin is the sole director and shareholder

Other than as disclosed there were no transactions with related parties undertaken such as are required to be disclosed under FRSSE

4. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

JONATHAN GOODWIN SOLICITOR ADVOCATE LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF JONATHAN GOODWIN
SOLICITOR ADVOCATE LIMITED**

PERIOD ENDED 31 MARCH 2013

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the period ended 31 March 2013, set out on pages 1 to 4.

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



St John's Chambers
Love Street
Chester
CH1 1QN

UHY HACKER YOUNG
Chartered Accountants

4 September 2013