

MR01

Particulars of a charge

V 103080 / 13.



A fee is payable with this form.
Please see 'How to pay' on the
last page

You can use the WebFiling service to file this form online.
Please go to www.companieshouse.gov.uk

☒ What this form is for
You may use this form to register
a charge created or evidenced by
an instrument

☒ What this form is NOT for
You may not use this form to
register a charge where there is no
instrument Use form MR08

For further information, please
refer to our guidance at
www.companieshouse.gov.uk

This form must be delivered to the Registrar for registration within
21 days beginning with the day after the date of creation of the charge.
If delivered outside of the 21 days it will be rejected unless it is accompanied
by a court order extending the time for delivery

☒ You must enclose a certified copy of the instrument with this form. This
must be scanned and placed on the public record



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24/09/2014

#326

COMPANIES HOUSE

WEDNESDAY

1

Company details

Company number

07960247

Company name in full

Heptra Limited
("the Company")

For official use

→ Filing in this form
Please complete in typescript or in
bold black capitals
All fields are mandatory unless
specified or indicated by *

2

Charge creation date

Charge creation date

07 09 2014

3

Names of persons, security agents or trustees entitled to the charge

Please show the names of each of the persons, security agents or trustees
entitled to the charge.

Name

Bibby Financial Services Ltd(as Security Trustee)

105 Duke Street, Liverpool, L1 5JQ

Name

Name

Name

If there are more than four names, please supply any four of these names then
tick the statement below

☐ I confirm that there are more than four persons, security agents or
trustees entitled to the charge

4 Description

Please give a short description of any land (including buildings), ship, aircraft or intellectual property registered (or required to be registered) in the UK which is subject to this fixed charge or fixed security

Continuation page
Please use a continuation page if
you need to enter more details

Description

By way of first legal mortgage, all Land (as defined below) belonging to the Company at the date of the Debenture including without limitation that described in Part 1 of Schedule 2 to the Debenture (a copy of which Schedule is attached to this Form MRO1)

In the Debenture "Land" means all estates and other interests in freehold, leasehold or other immovable property (wherever situated) or in which the Company has an interest and:-

- (i) all buildings and fixtures (including trade fixtures but not including tenant's fixtures) and fixed plant and machinery at any time thereon,
- (ii) all easements, rights and agreements in respect of such property;
- (iii) all proceeds of sale of such property; and
- (iv) the benefit of all covenants given in respect of such property

5 Fixed charge or fixed security

Does the instrument include a fixed charge or fixed security over any tangible or intangible (or in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box

- ☒ Yes
☐ No

6 Floating charge

Is the instrument expressed to contain a floating charge? Please tick the appropriate box

- ☒ Yes Continue
☐ No Go to Section 7

Is the floating charge expressed to cover all the property and undertaking of the company?

- ☒ Yes

7 Negative Pledge

Do any of the terms of the charge prohibit or restrict the chargor from creating any further security that will rank equally with or ahead of the charge? Please tick the appropriate box

- ☒ Yes
☐ No

MR01

Particulars of a charge

8

Trustee statement ①

You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge

☐

① This statement may be filed after the registration of the charge (use form MR06)

9

Signature

Please sign the form here

Signature

Signature

X *Kpetty*

X

This form must be signed by a person with an interest in the charge

Presenter information

We will send the certificate to the address entered below. All details given here will be available on the public record. You do not have to show any details here but, if none are given, we will send the certificate to the company's Registered Office address.

Contact name Kim Petty
Company name Bibby Financial Services
Address 5A Tower House
St Cathenies Court
Sunderland Enterprise Park
Post town Sunderland
County/Region Tyne & Wear
Postcode SR5 3XJ
Country
DX
Telephone 0191 516 5944

☒ Certificate

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.

☒ Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register
- ☒ You have included a certified copy of the instrument with this form
- ☒ You have entered the date on which the charge was created
- ☒ You have shown the names of persons entitled to the charge.
- ☒ You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8
- ☒ You have given a description in Section 4, if appropriate
- ☒ You have signed the form
- ☒ You have enclosed the correct fee
- ☒ Please do not send the original instrument, it must be a certified copy

Important information

Please note that all information on this form will appear on the public record.

How to pay

A fee of £13 is payable to Companies House in respect of each mortgage or charge filed on paper.

Make cheques or postal orders payable to 'Companies House'

Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below.

For companies registered in England and Wales
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland:
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1

Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk



FILE COPY

CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 7960247

Charge code: 0796 0247 0001

The Registrar of Companies for England and Wales hereby certifies that a charge dated 19th September 2014 and created by HEPTRA LTD was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 24th September 2014.

2

Given at Companies House, Cardiff on 29th September 2014

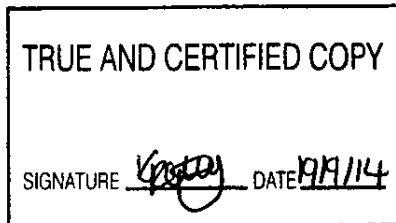


Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

DATED 19th September 2014



(1) HEPTRA LIMITED

(2) BIBBY FINANCIAL SERVICES LIMITED (AS SECURITY TRUSTEE)

DEBENTURE

To HM Chief Land Registrar Note This Debenture contains (1) an application to enter a restriction in the Proprietorship Register and (2) an application to enter a notice of this Debenture in the Register (both in clause 11) This Debenture is entered into for securing further advances (clause 11)

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Attorney Signatory

THIS DEED is made the

19

day of

9

2014

BETWEEN:-

- 1 **HEPTRA LIMITED** (English Registered No 07960247) whose registered office is at 9 Ludlow Gardens, Quadring, Spalding, PE11 4QH, whose fax number is and whose e-mail address is marius.karpavicius@heptraco.uk ("You" and "Your" as appropriate)
- 2 **BIBBY FINANCIAL SERVICES LIMITED** (English Registered No 03530461) whose registered office is at 105 Duke Street, Liverpool L1 5JQ (as Security Trustee for Them (as defined below)) on the terms set out in the Security Trust Deed (as defined below) (in such capacity, "We", "Us" and "Our" as appropriate)

BACKGROUND

Now or in future We or some of the Bibby Companies may provide a Facility to You or to another person for whose obligations You have accepted responsibility You have agreed to sign this Deed to secure Your obligations to Us and such Bibby Companies We are signing this Deed as a Security Trustee This means that You give it for Our own account and to hold on trust for Them It also means that it secures Your obligations to Us and to any of Them at any time

IT IS AGREED AS FOLLOWS:-

1. INTERPRETATION

1.1 DEFINITIONS

Words which are to have a specific meaning in this Deed are shown in italics with their first letter in capitals Those specific meanings are set out above, in this clause 1 and in clauses 6.5 and 13.2 This clause gives the following words the following meanings -

WORD	MEANING
"Administrator"	An administrator within the meaning of Schedule B1 to the Insolvency Act 1986,
"Appropriate Consent Provider"	Each of Them which, in relation to You (or, if the Facilities have been made available to another person, such other person), is - (i) a Debt Purchaser, or (ii) if there is no Debt Purchaser, an Asset Funder; or (iii) if none of Them is a Debt Purchaser or an Asset Funder, any other of Them,
"Asset Funder"	A Bibby Company identified as an "Asset Funder" in Schedule 1 or in the documentation under which it became a party to the Security Trust Deed and

	which at the relevant time is owed any Secured Liabilities,
"Bibby Companies"	The parties (other than Us) to the Security Trust Deed from time to time including those listed in Schedule 1 each of which is such a party at the date of this Deed,
"Charged Assets"	The whole or any part of Your property, assets, income and undertaking from time to time mortgaged and/or charged by this Deed,
"Debt Purchase Agreement"	Any factoring, invoice discounting or other invoice finance agreement present and future between You and any of Them,
"Debt Purchaser"	A Bibby Company identified as a "Debt Purchaser" in Schedule 1 or in the documentation under which it became a party to the Security Trust Deed and which at the relevant time is owed any Secured Liabilities,
"Default"	Any situation, however described, which entitles any of Them to end a Finance Document (including a situation which would allow this after a grace period, notice or any other condition has been satisfied),
"Facility"	Factoring, invoice discounting, trade finance, asset finance,

	term, on demand, credit and other facilities (or any of these), and "Facilities" will be read accordingly,
"Finance Documents"	The Security Trust Deed, each Security Document and each document (including this Deed) containing any provisions relating to the payment of any of the Secured Liabilities or pursuant to which any Facility is made available,
"Guarantee"	A guarantee, indemnity or surety for any Secured Liabilities,
"Insurance Beneficiary"	Each of Those to whom from time to time You owe any Secured Liabilities,
"Land"	<p>All estates and other interests in freehold, leasehold or other immovable property (wherever situated) or in which You have an interest and -</p> <ul style="list-style-type: none"> (i) all buildings and fixtures (including trade fixtures but not including tenant's fixtures) and fixed plant and machinery at any time thereon, (ii) all easements, rights and agreements in respect of such property, (iii) all proceeds of sale of such property; and (iv) the benefit of all covenants given in respect of such property;
"LPA"	The Law of Property Act 1925,

"Non-Vesting Debts"	<p>All Debts the ownership of which You intend to transfer to any of Them but where this fails for any reason including:-</p> <ul style="list-style-type: none"> (i) present and future Debts which are the subject of a Debt Purchase Agreement entered into on or before the date of this Deed, (ii) Debts which are the subject of a Debt Purchase Agreement entered into after the date of this Deed which - <ul style="list-style-type: none"> (a) exist before such Debt Purchase Agreement is entered into, or (b) come into existence on or after such Debt Purchase Agreement is entered into, <p>including Debts held on trust by You for any of Them and together in each case with their Linked Rights and any Other Interest relating to them and the proceeds of any item described in this definition,</p>
"Other Debts"	<p>All present and future -</p> <ul style="list-style-type: none"> (i) book debts, (ii) debts (other than book debts), (iii) other amounts (including amounts owing to You under a Debt Purchase Agreement but excluding amounts described in (iv) below), (iv) amounts or claims relating to any taxes,

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	<p>duties, levies and imposts (or amounts, including penalties, relating thereto),</p> <p>(v) insurance premiums or other overpayments,</p> <p>due, owing or incurred to You or purchased or otherwise acquired by You and together in each case with their <i>Linked Rights</i> and any Other Interest relating to them and the proceeds of any item described in this definition but not including any <i>Non-Vesting Debts</i>,</p>
"Other Interest"	Any present or future mortgage, charge, assignment for the purpose of security, pledge, lien, hypothecation, option, right of set-off, combination or consolidation of accounts, preferential interest, trust, title retention, tracing right, "hold back" or "flawed asset", guarantee, indemnity or other security interest of any type or similar arrangement of any kind or any agreement, conditional or otherwise, to create or grant any of the same,
"Permitted Interest"	The <i>Security</i> and any Other Interest to which the prior written consent of the <i>Appropriate Consent Provider</i> is given (by letter sent to You),
"Receiver"	A receiver or receiver and manager (including an administrative receiver as defined in Section 29(2) of the Insolvency Act 1986) appointed under this Deed,
"Secured Liabilities"	<p>(i) all present and future liabilities of any kind and in any currency (actual or contingent, incurred alone, jointly or severally, or as principal, surety or in any other capacity and whether or not We or any of Them shall have been an original party to the relevant transaction or</p>

	<p>document) of You to Us (whether on Our own account or on behalf of any of Them) or to all or any of Them at any time, and</p> <p>(ii) all costs, charges and expenses (on a full indemnity basis) incurred by Us or any of Them or any Receiver relating to the preparation, negotiation, entry into or performance of any <i>Finance Document</i> or protecting or enforcing their respective rights howsoever arising under any <i>Finance Document</i>,</p> <p>provided that "<i>Secured Liabilities</i>" will not include any liability if and to the extent that it would render this Deed (or any part of it) unlawful financial assistance within the meaning of sections 677 to 683 inclusive of the Companies Act 2006,</p>
"Security"	The security created or intended to be created under or pursuant to this Deed,
"Security Documents"	Any document creating or intended to create an Other Interest relating to any of the <i>Secured Liabilities</i> at any time and all <i>Guarantees</i> ,
"Security Period"	<p>The period from the date of this Deed until -</p> <p>(i) all the <i>Secured Liabilities</i> have been unconditionally and permanently discharged, and</p> <p>(ii) none of Them has any further obligation or liability under or pursuant to any <i>Finance Document</i>,</p>
"Security Trust Deed"	The security trust deed dated 11 June 2004 and entered into between (1) Us and (2) various

	<i>Bibby Companies,</i>
"Them"	(1) <i>Us</i> and (2) each of the <i>Bibby Companies</i> and "Those" will be read accordingly,
"Writing"	Letter, fax and e-mail

1.2 INTERPRETATION

(A) In this Deed -

(i) references to -

- (a) a statutory provision includes any amendment, replacement or re-enactment, consolidation or extension of it,
- (b) the singular includes the plural and vice versa,
- (c) any gender will include any other gender,
- (d) a "person" includes an individual, company, LLP, unlimited partnership, association, organisation or trust (whether or not with a separate legal personality) and any other legal person,
- (e) general words introduced by the word "other" will not be limited by any word before it or which indicates a particular class of acts, matters or things,
- (f) "include", "including" and "includes" will be deemed to include the words "without limitation" after them,
- (g) clauses and schedules are to clauses and schedules of this Deed (and their headings will not affect the interpretation of this Deed),
- (h) any agreement or document however described (and including this Deed) is to such agreement or document as varied, supplemented, restated, novated, acceded to and/or

replaced from time to time (whatever effect this may have on the rights and/or obligations under such agreement or document),

- (i) any party or person includes its successors in title, permitted assigns and permitted transferees (whether direct or indirect),
- (j) a *Default* being "continuing" means that confirmation in *Writing* that it has been waived or resolved has not been provided by all persons entitled to take action relating to it,
- (k) words or phrases which are defined in a *Finance Document* (but which are not defined in this Deed) will have the same meaning in this Deed, and
- (l) any asset (however described) includes the whole or any part of it and all spare parts, additions, alterations, accessories, replacements and renewals to it,
- (ii) where *We* or any *Receiver* or any of *Them* have any right or option it may be exercised as such person chooses in their absolute discretion,
- (iii) if *You* have agreed to do or not do something this requires *You* to procure that it be done or not done (as the case may be),
- (iv) the expressions "*Debt*" and "*Linked Rights*" will have the meanings given to them in any *Debt Purchase Agreement* but so that in the definition of "*Linked Rights*" references to a "*Debt*" and to a "*Transaction*" will (where the context requires) include respectively references to an *Other Debt* and a contract giving rise to an *Other Debt*. If any such expression is not included in such *Debt Purchase Agreement* it will have the meaning of the defined term most closely comparable to it in that *Debt Purchase Agreement*,

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(v) where "You" includes two or more persons -

- (a) "Your" obligations in this Deed will be joint and several obligations of such persons (and each will be bound by such obligations even if any other is for any reason not so bound),
- (b) We may release any such person or make any arrangement with them without releasing any other person or otherwise prejudicing Our rights in relation to any Finance Document by doing so,
- (c) any communication relating to this Deed served on one such person will be regarded as served on all other such persons, and
- (d) the act or default of any one such person will be regarded as the act or default of all such persons,

(vi) where in any place outside England and Wales the meaning of a word or expression used in this Deed is to be decided which has no counterpart in that place then, unless the context otherwise requires, it will have the meaning of its closest equivalent in that place

(B) If any property or asset described in this Deed can be regarded as a separate type of property and if it were would be subject to a security of a different nature to that of any other property or asset with which it is described in this Deed it will be deemed to have been separately described

2. TRUST

We hold all Your promises in and all Our rights under this Deed as trustee for Them (other than Us) on the terms of the Security Trust Deed Such trust does not apply to promises and rights given to Us on Our own account for Secured Liabilities owing to Us

3. PROMISE TO PAY

3 1 You promise Us that You will pay and discharge the Secured Liabilities from time to time when they fall due and in the manner provided in the relevant

Finance Document You will do so to Those to whom each Secured Liability is due unless We require otherwise.

3 2 On demand You will pay interest on any Secured Liabilities which are not paid when due This will operate as follows -

- (A) You will pay the interest to Those to whom the relevant Secured Liability is due unless We require otherwise,
- (B) it will accrue on a daily basis (after as well as before any judgment or demand for payment) from the date on which such Secured Liabilities are due until they are irrevocably paid in cleared funds,
- (C) it will be compounded at intervals considered appropriate by the one (or more) of Them to which it is due, and
- (D) the interest rate will be the higher of-
 - (i) the rate which would be charged on the unpaid Secured Liability (as interest, discount or otherwise) by the one (or more) of Them to which it is due, and
 - (ii) 5% per annum above the base rate for the time being of Barclays Bank PLC

4. GRANT OF SECURITY

4 1 All Security is made or created on, with the benefit of and subject to the provisions of the Security Trust Deed, the provisions of which You hereby acknowledge including Our right to use monies received by Us relating to the Secured Liabilities to reduce those Secured Liabilities as described in the Security Trust Deed (even if any other person has already indicated a wish to do so in a different way)

4 2 Each floating charge created by or pursuant to this Deed is a qualifying floating charge for the purposes of the Insolvency Act 1986 to which Paragraph 14 of Schedule B1 to the Insolvency Act 1986 applies

5. CHARGES AND FLOATING CHARGE CONVERSION

Creation of Charges

5 1 You charge to Us for the payment and discharge of the Secured Liabilities and with full title guarantee all of Your right, title and interest in and to the following assets -

- (A) by way of first legal mortgage, all *Land* belonging to *You* at the date of this Deed including that described in Schedule 2, Part I,
- (B) by way of first fixed charge -
- (i) all *Land* which belongs to *You* after the date of this Deed (except any *Land* mortgaged under clause 5 I(A)),
 - (ii) the following (including the benefit of all contracts, licences and warranties relating to them) -
 - (a) *Your* assets (if any) specified in Schedule 2, Part 2,
 - (b) *Your* plant and machinery, tools and apparatus, present and future not charged above under clause 5 I(B)(ii)(a),
 - (c) *Your* computers, vehicles, office equipment and other equipment and moveable assets (other than fixtures) present and future not charged under clauses 5 I(B)(ii)(a) or (b),
 - (iii) all stocks, shares, bonds, coupons, certificates of deposit, warrants, negotiable instruments and other securities (and all rights, whether of a capital or income nature, derived from or relating to them) present and future legally or beneficially owned by *You* or in which *You* have an interest,
 - (iv) (whether or not registered and including the benefit of all licences, applications and other rights relating to the same) all present and future trade marks, service marks, patents, designs, utility models, trade names, copyrights, design rights, unregistered designs, confidential information, know-how, database rights and domain names legally or beneficially owned by *You* or in which *You* have an interest,
 - (v) all *Your* present and future goodwill and uncalled capital,
 - (vi) all *Your Non-Vesting Debts*,
 - (vii) all *Your* right, title and interest in and to all present and future insurance policies in respect of the *Charged Assets* and all claims under and proceeds of such insurance policies,
 - (viii) all monies present and future at any time standing to *Your* credit on any account (including interest from time to time accrued or accruing on such monies), and all rights to repayment of any of them,
 - (ix) all *Your Other Debts*,
- (C) by way of first floating charge *Your* undertaking and all *Your* property and assets present and future not subject to a fixed charge or mortgage under this Deed or any other *Security Document* and (whether or not effectively so charged) all heritable property and all other property and assets in Scotland

Making Floating Charge Fixed

- 5.2 The general law will convert the floating charges created by this Deed into fixed charges in certain situations. In addition to those situations such charges will become fixed in relation to particular *Charged Assets* without the need for any further action if -
- (A) *You* create or attempt to create or allow to exist an *Other Interest* (except a *Permitted Interest*) over them,
 - (B) distress, execution, attachment, sequestration, diligence in execution or other process is levied on or threatened in relation to them,
 - (C) We give *You* notice in *Writing* converting the floating charges into fixed charges over all or any of the *Charged Assets* (at any time and if We choose on more than one occasion)

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5 3 Once any event described in clause 5 2 occurs *You* will deal with the relevant *Charged Assets* in all respects as then the subject of a fixed charge

6. PROMISES

During the *Security Period* *You* promise *Us* as follows (all such matters to be done at *Your* expense) -

Insurance

6 1 to insure the *Charged Assets* -

- (A) in such insurance office as each *Insurance Beneficiary* may approve (by letter sent by it to *You*) and either in *Our* and *Your* or *Your* and each *Insurance Beneficiary's* joint names or with *Our* or each *Insurance Beneficiary's* interest noted on the insurance policies as sole loss payee in such manner as *We* or each *Insurance Beneficiary* may require,
- (B) for their full replacement or reinstatement value including fees of architects, surveyors, engineers and all other professional fees and demolition charges together (in the case of any leasehold properties) with loss of rent for 3 years,
- (C) against (1) loss or damage by fire, burglary, theft, civil commotion, explosion, aircraft, flood, storm, tempest, lightning and burst pipes (2) all other risks normally insured against by prudent persons owning similar assets and engaged in the same or a similar business (3) such other risks as *We* and each *Insurance Beneficiary* may from time to time require,
- (D) under a policy containing a mortgagee clause under which *Our* and each *Insurance Beneficiary's* rights under or relating to such policy will not be affected by any breaking of any of its terms, misrepresentation, act, neglect or failure to disclose on the part of any person other than *Us* or such *Insurance Beneficiary*,
- (E) producing to *Us* and each *Insurance Beneficiary* on demand the insurance policies and the premium receipts and using all money received under any such policy either to make good the loss or damage it covers or in or towards discharging the *Secured Liabilities* as *We* and each *Insurance Beneficiary* requires,
- (F) ensuring that all monies which are not paid to the *Insurance Beneficiary* to which they are due by the insurers under such policies are

held on trust for such *Insurance Beneficiary* by the recipient,

- (G) immediately telling *Us* and each *Insurance Beneficiary* of any event which does, or might, create a claim under any such insurance policy and not settle any such claim without the prior written consent of the *Appropriate Consent Provider* (by letter sent by it to *You*), and
- (H) on terms acceptable to *Us* including that in relation to each such insurance policy each insurer will tell *Us* and each *Insurance Beneficiary*-
 - (i) of any intention to end or alter (and of the expiry of) such insurance policy at least 30 days before it is due to end, be altered or expire, and
 - (ii) at least 30 days before its renewal date of any failure to renew such insurance policy,

Compliance and Repair

6 2 in relation to the *Charged Assets* -

- (A) to keep them in good condition and repair (replacing them with a similar asset of equal or greater quality and value where it is uneconomic to repair) and to notify *Us* immediately *You* become aware of any material loss of or damage to them,
- (B) allow *Us* and any *Bibby Company* at all reasonable times to enter upon and/or inspect.-
 - (i) the *Charged Assets*, and
 - (ii) the accounting records and documents and other records relating to the *Charged Assets* and take extracts from and make photocopies of them,

and at *Your* cost to provide *Us* with such assistance as *We* request in relation to this,

- (C) to comply with -
 - (i) all obligations present and future relating to any lease or tenancy under which *You* hold the *Charged Assets* or any other document affecting the *Charged Assets* and not to consent to any assignment of, or sub-letting under, such lease or tenancy or to

the assignment of any sub-lease or sub-tenancy of the *Charged Assets*,

- (ii) all laws and regulations present and future and any other obligations in any way related to or affecting the *Charged Assets* including obtaining all necessary authorisations to use them,

Non-Vesting Debts

- 6 3 You will only deal with *Non-Vesting Debts* and their proceeds as if their ownership had been validly and effectively transferred to that one of *Them* which has entered into the *Debt Purchase Agreement* to which such *Non-Vesting Debts* relate,

Other Debts

- 6 4 in relation to all *Other Debts* You -

- (A) must provide *Us* with such information as *We* require from time to time,
- (B) will collect and realise them promptly and otherwise in the ordinary course of business as *Our* agent and must not release, exchange, compound, set-off, grant time or indulgence in respect of or otherwise deal with them except as set out in this Deed or as *We* or the *Appropriate Consent Provider* direct in *Writing* from time to time,
- (C) will (for all monies *You* receive relating to them) -
 - (i) immediately pay them into such account(s) as *We* may from time to time direct and until so paid hold them on trust for *Us*, and
 - (ii) once paid into such account withdraw or deal with them and such account only with the prior written consent of the *Appropriate Consent Provider* and as the *Appropriate Consent Provider* may direct,
- (D) agree that *We* and each of *Them* may use their proceeds and all amounts held to the credit of an account specified in clause 6 4(C) to -
 - (i) hold to the order of, and
 - (ii) make payments between,

each other to cover and/or discharge amounts payable to such other under a *Finance Document*,

Notices and Information

- 6.5 in relation to any notice, order, proposal or similar matter affecting or likely to affect the *Charged Assets* (together "*Matters*") -

- (A) immediately to notify *Us* or the *Appropriate Consent Provider* of *Your* receiving any such *Matter* and to send *Us* or the *Appropriate Consent Provider* a copy of it,
- (B) on demand provide *Us* or the *Appropriate Consent Provider* with all information relating to the issues mentioned in such *Matter* and deal with such *Matter* as *We* or the *Appropriate Consent Provider* may direct,

- 6 6 to hand any permission, consent, licence or other document affecting this Deed to *Us* or the *Appropriate Consent Provider* to be kept with the deeds and documents of title relating to the *Charged Assets* (if any) then held by *Us* or the *Appropriate Consent Provider*;

- 6 7 to provide *Us* or the *Appropriate Consent Provider* immediately with all information which *We* or the *Appropriate Consent Provider* may request in relation to the *Charged Assets* including their location (and in such *Writing* or such other form as *We* or the *Appropriate Consent Provider* may require),

No Registration

- 6 8 not to cause or permit any person to be registered under the Land Registration Act 2002 as the proprietor of any of the *Charged Assets*,

Development

- 6 9 not without the prior written consent of the *Appropriate Consent Provider* (by letter sent by it to *You*) to carry out, suffer or permit any operation, development (within the meaning of the town and country planning legislation from time to time) or change of use in the *Charged Assets*,

Dealings

- 6 10 (in relation to any of the *Charged Assets* or any interest therein) not without the prior written consent of the *Appropriate Consent Provider* (by letter sent by it to *You*) -

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Attorney Signatory

- (A) sell, transfer, lose possession, grant any interest or create or allow to exist any *Other Interest* (except a *Permitted Interest*) or attempt any such thing except that any asset subject to a charge created by this Deed which is expressed to be floating in this Deed may be sold at full market value in the ordinary course of *Your* business as now carried on before such charge becomes fixed on any such asset,
- (B) except as expressly provided for in this Deed, release, exchange, compound, set off, grant time or indulgence,
- (C) enter into any factoring or discounting agreement or any other agreement for the sale and purchase of *Non-Vesting Debts* or *Other Debts* except with *Us* or any of *Them*,
- (D) exercise any power (statutory or otherwise) of leasing, agreeing to lease or accepting surrenders of leases or otherwise grant or agree to grant any lease, tenancy, licence or right of occupation,
- (E) do (or not do) anything which may in any way reduce, put at risk or otherwise adversely affect their value or the ability to sell or otherwise dispose of them,

Title Deeds and Plating

6 11 *You* will -

- (A) upon request by *Us* deposit with *Us* to retain during the *Security Period* all deeds and other documents which represent or evidence the title to the *Charged Assets*,
- (B) do all things which any of *Them* may require to evidence their interest in the *Charged Assets* including immediately when requested by any of *Them* affixing a nameplate containing notice of this Deed (in any form and in such position as required by *Them*),

Future Land

6 12 *You* will -

- (A) notify *Us* immediately *You* acquire any *Land*, and
- (B) if *We* ask give *Us* a legal mortgage or other security *We* request (or, for *Land* in Scotland, a standard security) in a form *We* require over any *Land* (and any assets on it) *You* acquire after the date of this Deed securing the *Secured Liabilities*

7. ENFORCEMENT

7 1 Sale and Consolidation

Sections 93 and 103 of the *LPA* will not apply to this Deed or to any action taken under or in relation to it.

7 2 New Accounts

- (A) After *We* or any of *Them* receive notice that an *Other Interest* exists over any of the *Charged Assets* *We* and any of *Them* may close *Your* then account with *Us* or *Them* and open a new account with *You* If no new account is opened this will be deemed to have been done anyway on the date notice of such *Other Interest* was received This is unless *We* or any of *Them* give *You* notice in *Writing* that this will not be deemed to have been done
- (B) No monies credited to such new account (or which *We* or any of *Them* receive after being deemed to have opened such new account) will discharge any amount owing under the *Security Documents* at the date of such notice This clause will not apply if the *Other Interest* is a *Permitted Interest*

7 3 Enforceability

- (A) For the purposes of all powers implied by statute the *Secured Liabilities* will be regarded as due when the security created by this Deed becomes enforceable This applies whether or not *We* have appointed a *Receiver* or *Administrator* Without limiting any other powers *We* have from the date of this Deed *We* may exercise all powers of a mortgagee under the *LPA* (as hereby amended) or of a *Receiver*
- (B) As between *Us* and *You* *We* will not exercise any power of sale until *You* have failed to discharge any *Secured Liabilities* when due This protects *You* only and will not affect a purchaser
- (C) As far as the law allows, after any power of sale becomes exercisable *We* may exercise any rights or discretions (express or implied) any *Receiver* is given by this Deed This applies whether or not *We* first appoint a *Receiver* and despite *Us* appointing any *Receiver*

7 4 Enforcement

- (A) If -

- (i) You ask Us or any of Them to appoint a Receiver of the Charged Assets or an Administrator in relation to You,
- (ii) any of the Secured Liabilities is not paid or discharged when due, or
- (iii) any termination event, default or event of default (however defined) under any Finance Document occurs,

the Security will become enforceable At any time after this happens We may appoint a Receiver of the Charged Assets in Writing or appoint or apply for the appointment of an Administrator in relation to You We can do this in Writing signed by any of Our authorised officers So far as allowed by law, any restrictions on the right of a mortgagee to appoint a Receiver will not apply to this Deed

- (B) A Receiver appointed under this Deed will have all powers in Your name and on Your behalf set out in Schedule I to the Insolvency Act 1986 as well as power to do or omit to do all things which as an absolute owner You could This applies unless the document appointing them restricts this and whether or not You are in administration or liquidation at such time
- (C) We may at any time remove any Receiver appointed by Us and, if We wish, appoint a new Receiver to replace them
- (D) If We enter into possession of the Charged Assets We may at any time end such possession
- (E) We and any Receiver are entitled to all rights, powers, privileges and immunities conferred on mortgagees and duly appointed receivers under the LPA

75 Remuneration and Agency

We may fix the remuneration of any Receiver Every Receiver will be deemed Your agent for all purposes and You alone will be responsible for his acts and defaults and for payment of his remuneration, costs, charges and expenses If at any time there is more than one Receiver each may exercise all rights conferred on Receivers (in this Deed or otherwise) on their own This is unless their appointment document prevents this

76 Protection of Third Parties

No person (including a purchaser, mortgagor or mortgagee) will be affected (and need not enquire) whether any right which We or any Receiver or Administrator claim to exercise can be so exercised or is being properly exercised

77 Application of Proceeds

After the Security becomes enforceable all monies which (i) We, any Receiver or any of Them receive under or relating to this Deed or (ii) stands to the credit of any of Your accounts with Us or any of Them or any account in which You have an interest will (unless We agree otherwise) be used in the following order-

- (A) **first** to pay or provide for all costs, charges and expenses incurred by Us, any of Them or any Receiver under or in relation to this Deed and all remuneration, costs, charges and expenses due to any Receiver;
- (B) **secondly** to pay, fully or partly, the remaining Secured Liabilities, and
- (C) **thirdly** to pay any surplus to the person entitled to it (which may be You)

This clause 77 is subject to any rights which have priority over the Security

78 Contingencies

It is possible that the Security may be enforced at a time when no Secured Liabilities are due but when Secured Liabilities may become due If this happens We, any of Them and any Receiver may pay the proceeds of any recoveries into a blocked suspense account Such recoveries (or any part of them) need not then be used in or towards the discharge of any Secured Liabilities at any time during the Security Period

79 No Liability

Neither We, any of Them nor any Receiver or Administrator will be liable -

- (A) in relation to the Charged Assets,
- (B) for any loss or damage arising out of the exercise (actual, attempted or purported), or failure to exercise any of their powers (unless such loss or damage is caused by

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such person's gross negligence or wilful misconduct), or

- (C) to account as mortgagee in possession or for any loss, default or omission for which a mortgagee in possession might be liable

7.10 Pursuit of Others

This Deed can be enforced against *You* without first making use of any *Other Interest*, remedy or other right held by or available to *Us* or any of *Them*

8. CONSOLIDATION OF ACCOUNTS AND SET-OFF

8.1 At any time after a *Default* has occurred which is continuing *We* and any of *Them* may (both before and after demand and without notice to *You*) -

- (A) take (in whatever currency and with authority to effect any necessary conversions at a market rate of exchange it chooses) -
- (i) any credit balance *You* then have on any account with *Us* or any of *Them*, and
- (ii) *Your* then liabilities to *Us* or any of *Them* (in whatever respect including (1) actual, conditional, several or joint liabilities and (2) owed to different branches or offices of any of *Them* or to one or more of *Them*),

and

- (B) combine them, and/or
- (C) set off or transfer such credit balance in or towards satisfaction of such liabilities

8.2 If the amount of the relevant liability is uncertain, *We* may set off the amount which *We* estimate (in good faith) will be the final amount of such liability once it becomes certain

9. FURTHER ASSURANCE

If *We* or any *Receiver* ask *You* will at *Your* cost immediately sign, seal, execute, deliver and perfect all documents and do all other things *You* are asked to perfect, improve or enforce the *Security* or to use the powers given to each of them in this Deed. This includes executing transfers (including stock transfers), assignments, legal mortgages and fixed charges over assets *We* specify and giving notices

10. POWER OF ATTORNEY

10.1 So that *You* fulfil all *Your* duties under this Deed and

as security for all sums due to *Us* and/or any of *Them* (and until such sums are paid), *You* irrevocably appoint -

- (A) *Us* and *Our* directors, company secretary and other officers at any time, and
- (B) any *Receiver* and any person to whom *We* transfer this Deed,

both together and each of them individually, as *Your* attorneys. This means that such persons may in *Your* name, at *Your* expense and as *Your* act and deed as they consider necessary take any action which *You* are or may become obliged to take under or pursuant to this Deed including under clauses 6 and 9

10.2 *We* may appoint and remove a substitute attorney for any of the matters described in clause 10.1

10.3 *You* agree to ratify any act carried out under this clause 10

11. HM LAND REGISTRY

HM Land Registry Application

11.1 If the *Charged Assets* include registered *Land* or unregistered *Land* subject to compulsory first registration, *You* -

- (A) will procure that this Deed is duly noted in the Register to each such title at HM Land Registry,
- (B) hereby apply (for *Land* *You* currently own) and agree to apply (for *Land* *You* own in future) to the Chief Land Registrar to enter on the Register a restriction in the following terms -

"No disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the charge dated ♦ 20 ♦♦ in favour of BIBBY FINANCIAL SERVICES LIMITED (as security trustee) referred to in the charges register"

Further Advances

11.2 The *Security* secures further advances. Any obligation any of *Them* has to make funds available to *You* (including any further advances) under any *Finance Document* will be deemed incorporated in this Deed for the purposes of section 94(1)(c) of the LPA and section 49(3) of the Land Registration Act 2002. *You* hereby apply to the Chief Land

Registrar to enter a note of such obligation on each of the titles referred to in clause 11.1

12. OTHER AMOUNTS YOU MUST PAY

You will indemnify Us, Those incurring them and any Receiver, attorney, agent or other person We appoint under this Deed and Our officers and employees on demand against all losses, liabilities, costs, charges and expenses (including legal, valuation, accountancy and professional fees, stamp duty, tax and registration fees) and any charges for delay or non-payment of such amounts incurred -

(A) Negotiation and Amendments

in connection with the preparation, negotiation, entry into or performance of this Deed (and any registration of it) and with any actual or proposed amendment or extension of, or any waiver or consent under, this Deed,

(B) Enforcement

in connection with the enforcement, exercise or preservation (actual, attempted or purported) of any of their respective rights under this Deed or any of the documents referred to in this Deed (including all remuneration, costs, charges and expenses of any Receiver),

(C) Other

in connection with -

- (i) anything done or omitted in the exercise or purported exercise of the powers contained in this Deed,
- (ii) the Charged Assets or the use or occupation of them by any person (including any environmental claim),
- (iii) any breach by You of any of Your obligations under this Deed, and
- (iv) any currency conversion pursuant to clause 13

13. CURRENCIES

Conversion

- 13.1 Any monies received or held by Us, any of Them or any Receiver (whether or not from You) relating to the Secured Liabilities may be converted into such other currency as that recipient thinks desirable to cover the relevant Secured Liabilities in that other currency. Such conversion will be at the exchange rate Our, the relevant one of Them or the Receiver's bankers (as appropriate) require for them to

purchase the relevant currency at such time

Payment

- 13.2 You will pay Us and each of Them in the currency in which each of the Secured Liabilities is due (the "Payment Currency"). If You pay in another currency and on conversion into the Payment Currency a shortfall occurs We, the relevant one of Them or the Receiver (as appropriate) will have a further separate cause of action against You and may enforce the Security to recover the amount of the shortfall

14. MISCELLANEOUS

14.1 Obligations

You must satisfy all obligations You have in relation to the Charged Assets. We have no liability for any such obligations

14.2 Continuing Security

The Security is continuing and extends to the ultimate balance of the Secured Liabilities regardless of any intermediate payment or discharge in whole or in part.

14.3 Additional Rights

This Deed is in addition to, not prejudiced by and will not prejudice or merge with any Other Interest, remedy or other right now or in future held by Us or any of Them for the Secured Liabilities. The rights and remedies provided in this Deed are cumulative and do not exclude any rights or remedies provided by law

14.4 Amount Due

Our certificate or determination of the amount of any Secured Liabilities will in the absence of obvious error be conclusive evidence of such amount.

14.5 Compliance with Constitution

You confirm that granting this Deed does not break any provisions of Your Memorandum and Articles of Association, charter or other governing instrument.

14.6 Waiver/Protection

- (A) This Deed and Your obligations under it, any Security Document and any Finance Document will not be affected (even if Your liability to Us or any of Them is increased) by:-

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- (i) any failure by *Us* or any of *Them* to take, perfect, hold or enforce any *Other Interest*, remedy or other right (including under this Deed) from *You* or any other person in respect of any *Secured Liabilities* and any defect in (including its execution), variation, release, extension, discharge, compromise, limitation on, dealing with, exchange or renewal of any such *Other Interest*, remedy or other right (including under this Deed),
 - (ii) *Us* or any of *Them* entering into, renewing, varying or ending any agreement, arrangement or liability or *Other Interest* (including under this Deed) with or granting to *You* or any other person any new or increased facility or increasing any rate of discount, interest or charge,
 - (iii) any discharge, release, grant of any time or indulgence, waiver, agreement not to sue, compromise or composition whether relating to any *Other Interest*, remedy or other right or any part thereof or otherwise (including under this Deed) *We* or any of *Them* give to *You* or any other person or any notice terminating any obligation of *You* or any other person to *Us* or any of *Them*,
 - (iv) insolvency, dissolution, liquidation or administration relating to *You* or any other person,
 - (v) any lack of capacity or change in *Your* constitution or that of any other person or in any partner, member, director or shareholder of any such person
- (B) No failure on *Our* part or on the part of any of *Them* to exercise, or delay in exercising, any right, power or privilege under this Deed, any *Finance Document* or any *Security Document* will operate as a waiver thereof, nor will any single or partial exercise of any such right, power or privilege preclude any other or further exercise thereof, or the exercise of any other power or right.

147 **Suspense Account**

All monies received, recovered or realised in relation to this Deed by *Us*, any of *Them* or any *Receiver* may at the discretion of the recipient be held in a suspense account. This will be on

whatever terms and for whatever period the recipient thinks fit. No obligation to apply them or any part of them in or towards the discharge of any of the *Secured Liabilities* will exist

148 **Counterparts**

This Deed may be executed in any number of counterparts, with the same effect as if the signatures (and seals, if any) on the counterparts were on a single copy of this Deed

149 **Our Leasing Powers**

The leasing powers *We* have by statute will be deemed to include power to grant leases, enter agreements for and accept surrenders of leases and grant options on such terms as *We* think fit

1410 **Assignment**

- (A) *You* cannot transfer, delegate or declare in trust any of *Your* rights or obligations under this Deed without the prior written consent of the *Appropriate Consent Provider* (by letter sent by it to *You*)
- (B) *We* may transfer, novate or declare in trust or otherwise deal with all or any of *Our* rights and obligations under this Deed at any time and take all such steps as *We* think appropriate in relation to this. This will include to any person to whom *We* transfer, novate, declare in trust or otherwise deal with *Our* rights and obligations under a *Finance Document*. If *We* ask *You* will immediately enter into such documents as may be necessary or desirable to effect any such matter described in this clause 1410(B)
- (C) *We* and any of *Them* may disclose any information about this Deed, *You* and any *Finance Document* to any person involved in any arrangement or proposed arrangement described in clause 1410(B) and to any other person to whom information may be disclosed under any *Finance Document*

1411 **Severability**

You agree that this Deed is reasonable but that if any part is found to be invalid or unenforceable no other part will be affected

1412 **Failure/Delay**

Any failure or delay by *Us* at any time or times to require *You* to perform any provision of this Deed will not affect *Our* right to enforce it at a later time. If *You* are required to do anything under this Deed

but do not do it We may do it instead of You and any monies We incur in doing so will be recoverable by Us from You on demand

14 13 **Redemption of Prior Mortgages**

At any time after the *Security* becomes enforceable, We may pay off any prior *Other Interest* over the *Charged Assets* or procure its transfer to Us We may also settle and pass the accounts of the holder of that prior *Other Interest*. Any such accounts will be conclusive and binding on You You will pay to Us on demand all monies We pay and all costs, charges and expenses We incur in exercising any rights under this clause 14 13

14 14 **Third Party Rights**

A person who is not a party to this Deed will have no right under the *Contracts (Rights of Third Parties) Act 1999* to enforce any of its terms This clause does not affect any right or remedy of any person (including for the avoidance of doubt any of Them) which is available otherwise than pursuant to that Act.

14 15 **Compliance with Obligations**

You must comply with Your obligations under this Deed during the *Security Period*

14 16 **Release**

Any release, discharge or settlement We give under or pursuant to this Deed will not be of any effect if any right, security, disposition or payment taken into account by Us in doing so is later avoided or reduced We may retain this Deed and any *Other Interest* which relates to the *Secured Liabilities* until We are satisfied that this will not occur and may compromise or concede any such claim

14 17 **Delegation**

We and any *Receiver* may from time to time delegate, by power of attorney or otherwise, to any person any of the rights, powers or discretions given to them under this Deed, by statute or otherwise in relation to the *Secured Liabilities* This may be on such terms (including giving a power to sub-delegate) and for such periods of time as they may think fit Neither We nor any *Receiver* will be liable for any loss or damage arising from any act, default, neglect or misconduct of any such delegate or sub-delegate

14 18 **Deed**

This document is intended to take effect as a deed even though a party may only execute it under hand

14.19 **Incorporation**

The terms of, and any side letters relating to, the *Finance Documents* are incorporated in this Deed to the extent required such that any disposition contained in this Deed is valid in accordance with section 2(1) of the *Law of Property (Miscellaneous Provisions) Act 1989*

14 20 **No Deduction**

All payments by You of the *Secured Liabilities* will be made when due without deduction, withholding or set off If any deduction or withholding is required by law, You will increase Your payment so that the relevant person receives the full amount due before such deduction or withholding

14 21 **Small Companies**

We acknowledge that if You are a company to which paragraph 43 of Schedule A1 of the *Insolvency Act 1986* applies -

(A) We cannot appoint a *Receiver*, and

(B) no floating charges created by this Deed will convert into a fixed charge,

solely because a moratorium (as referred to in that paragraph 43) is obtained in respect of You (or anything is done with a view to obtaining such a moratorium)

15. NOTICES

15 1 Unless otherwise stated in this Deed any notice, demand, communication or document to be made or delivered in relation to this Deed will be made in *Writing*

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15 2 The address and fax number (and, for *You*, e-mail address) for any notice, demand, communication or document to be made or delivered in relation to this Deed is that identified for *Us* and each *Bibby Company* in Schedule 1 and set out above for *You* or any substitute address, fax number or e-mail address as *You* may notify to *Us* (or *We* may notify to *You* if a change is made by *Us*) by not less than five days' notice

15 3 Any notice, demand, communication or document made or delivered by any of *Them* to *You* under or in connection with this Deed will be effective -

(A) if personally delivered (as appropriate) to *You* or any of *Your* officers or members and taking effect when delivered,

(B) if sent by fax, when sent,

(C) if posted, at 10am on the next Working Day (being every day except Saturday, Sunday and bank and public holidays) after being posted, or

(D) if sent by e-mail, when sent.

15 4 Any notice, demand, communication or document to be made or delivered to any of *Them* must be in writing and sent by recorded delivery post and will be effective only when recorded as received at its registered office by that one of *Them* to which it is sent.

16. GOVERNING LAW

This Deed, and any non-contractual obligations arising out of or in connection with it, will be governed and interpreted by English law. *You* agree that *You* will only use the English courts for any claims relating to this Deed or any such obligations. *We* may use the courts of another jurisdiction if *We* choose.

SCHEDULE I

The Bibby Companies

Name	Registered number	Registered office and fax number	Debt Purchaser or Asset Funder
Bibby Financial Services Limited	3530461	105 Duke Street, Liverpool LI 5JQ - Fax 0151 794 1085	Debt Purchaser
Bibby Factors Bristol Limited	3171249	105 Duke Street, Liverpool LI 5JQ - Fax 01454 61 7575	Debt Purchaser
Bibby Factors Leicester Limited	2989348	105 Duke Street, Liverpool LI 5JQ - Fax 0116 251 6516	Debt Purchaser
Bibby Factors Limited	584342	105 Duke Street, Liverpool LI 5JQ - Fax 01295 256 333	Debt Purchaser
Bibby Factors Manchester Limited	4296744	105 Duke Street, Liverpool LI 5JQ - Fax 0161 873 5432	Debt Purchaser
Bibby Factors Northeast Limited	3653980	105 Duke Street, Liverpool LI 5JQ - Fax 0191 516 9944	Debt Purchaser
Bibby Factors Northwest Limited	557149	105 Duke Street, Liverpool LI 5JQ - Fax 0151 479 7681	Debt Purchaser
Bibby Factors Scotland Limited	SC199049	1st Floor, Unit 2, Block B, Kittle Yards, Edinburgh , Midlothian EH9 1PJ - Fax 0131 662 3201	Debt Purchaser
Bibby Factors Slough Limited	2617760	105 Duke Street, Liverpool LI 5JQ - Fax 01753 822 220	Debt Purchaser
Bibby Factors Sussex Limited	3847904	105 Duke Street, Liverpool LI 5JQ - Fax 01424 200 484	Debt Purchaser
Bibby Factors Yorkshire Limited	4918173	105 Duke Street, Liverpool LI 5JQ - Fax 01274 850 582	Debt Purchaser
Bibby Asset Finance Limited	4044911	105 Duke Street, Liverpool LI 5JQ - Fax 01923 891 233	Asset Funder
Bibby Management Services Limited	4917962	105 Duke Street, Liverpool LI 5JQ - Fax 0151 794 1085	Neither
Bibby Trade Services Limited	3530463	105 Duke Street, Liverpool LI 5JQ - Fax 01295 267 817	Asset Funder
Bibby Group of Factors Limited	3143108	105 Duke Street, Liverpool LI 5JQ - Fax 0151 794 1085	Neither
Bibby Factors International Limited	4081220	105 Duke Street, Liverpool LI 5JQ - Fax 01295 672 952	Debt Purchaser
Bibby Invoice Discounting Limited	4105467	105 Duke Street, Liverpool LI 5JQ - Fax 01256 366 288	Debt Purchaser

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Name	Registered number	Registered office and fax number	Debt Purchaser or Asset Funder
Bibby Financial Services (Ireland) Limited	419550	Third Floor, Heather House, Heather Road, Sandyford, Dublin 18 Fax No 01 297 4999	Debt Purchaser
Bibby Leasing Limited	00588708	105 Duke Street, Liverpool L1 5JQ - Fax 01256 366288	Asset Funder
Bibby Trade Factors Limited	05303859	105 Duke Street, Liverpool L1 5JQ - Fax 01295 221099	Debt Purchaser
Bibby Revolving Finance Limited	07693461	105 Duke Street, Liverpool L1 5JQ - Fax 01295 221099	Debt Purchaser
Bibby Transactional Finance Limited	07693401	105 Duke Street, Liverpool L1 5JQ - Fax 01295 221099	Debt Purchaser

SCHEDULE 2

Part 1 - Land

REGISTERED LAND

HM Land Registry Title No.	Address	County/London Borough	Freehold/Leasehold

UNREGISTERED LAND

Comprised in the following documents of title -

Address	Date	Document (conveyance, lease, assignment etc)	Parties

Part 2 - Chattel Assets


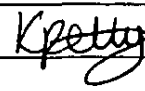
Description	Serial or other number	Location	Distinguishing Features

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(If an LLP):	
EXECUTED (but not delivered until the date hereof) as a DEED on behalf of HEPTRA LIMITED acting by-	
Name of Duly Authorised Member	Signature of Duly Authorised Member
and	
Name of Duly Authorised Member	Signature of Duly Authorised Member

OUR EXECUTION

EXECUTED (but not delivered until the date hereof) as a DEED by SIMON GRANGER for BIBBY FACTORS NORTHEAST LIMITED duly authorised attorney for and on behalf of BIBBY FINANCIAL SERVICES LIMITED -	
	
	Signature of Authorised Signatory of Attorney
in the presence of	
Witness's Signature	
Witness's Full Name (Please Print)	<u>Kim Petty</u>
Witness's Address	<u>Bibby Factors North East Ltd</u> <u>5A Tower House</u> <u>St Catherine's Court</u> <u>Sunderland Enterprise Park</u> <u>Sunderland</u> <u>SR5 3XJ</u>
Witness's Occupation	<u>Take on</u>

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