

Registered number: 07959821

---

**Abbeygate Construction Ltd**

---

**ACCOUNTS**  
**FOR THE YEAR ENDED 28/02/2022**

---

**Prepared By:**

M H Accountancy  
The Croft  
Windsor Green  
Cockfield  
Bury St Edmunds  
IP30 0LY

**ACCOUNTS**  
**FOR THE YEAR ENDED 28/02/2022**

**DIRECTORS**

Jason Milward

Matthew Gray

**REGISTERED OFFICE**

Forge Cottage

Great Green

Cockfield

Bury St Edmunds

IP30 0HJ

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and  
Wales, registered number 07959821

**ACCOUNTANTS**

M H Accountancy

The Croft

Windsor Green

Cockfield

Bury St Edmunds

IP30 0LY

---

**ACCOUNTS**  
**FOR THE YEAR ENDED 28/02/2022**

**CONTENTS**

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	5
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

---

**BALANCE SHEET AT 28/02/2022**

			<b>2022</b>	<i>2021</i>
	<b>Notes</b>		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>				
Tangible assets	2		15,012	19,625
<b>CURRENT ASSETS</b>				
Stock		334,597	41,515	
Debtors	4	25,585	18,924	
Cash at bank and in hand		54,018	128,029	
		414,200	188,468	
<b>CREDITORS: Amounts falling due within one year</b>	5	93,154	101,898	
<b>NET CURRENT ASSETS</b>			321,046	86,570
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			336,058	106,195
<b>CREDITORS: Amounts falling due after more than one year</b>	6		253,289	44,982
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	8		2,852	3,775
<b>NET ASSETS</b>			79,917	57,438
<b>CAPITAL AND RESERVES</b>				
Called up share capital	9		1	1
Profit and loss account			79,916	57,437
<b>SHAREHOLDERS' FUNDS</b>			79,917	57,438

---

**BALANCE SHEET AT 28/02/2022**

For the year ending 28/02/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 07/06/2022 and signed on their behalf by**

.....  
Jason Milward  
Director

.....  
Matthew Gray  
Director

---

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28/02/2022**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Leasing Commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

## 2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
<b>Cost</b>				
At 01/03/2021	5,777	47,419	962	54,158
At 28/02/2022	5,777	47,419	962	54,158
<b>Depreciation</b>				
At 01/03/2021	2,848	31,083	602	34,533
For the year	438	4,085	90	4,613
At 28/02/2022	3,286	35,168	692	39,146
<b>Net Book Amounts</b>				
At 28/02/2022	2,491	12,251	270	15,012
At 28/02/2021	2,929	16,336	360	19,625

## 3. STOCK

	2022 £	2021 £
Stock comprises:		
Stock materials	1,200	1,200
Work in progress	333,397	40,315
	<u>334,597</u>	<u>41,515</u>

## 4. DEBTORS

	2022 £	2021 £
<b>Amounts falling due within one year</b>		
Trade debtors	24,647	17,976
Prepayments	938	948
	<u>25,585</u>	<u>18,924</u>

---

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
UK corporation tax	26,030	20,121
VAT	12,719	5,594
CIS control	1,736	846
Directors current account - Jason Milward	985	1,044
Directors current account - Matthew Gray	1,362	1,459
Bank Loan	29,805	56,397
Hire purchase	7,593	7,158
Trade creditors	11,359	7,529
Paye Control	202	263
Accruals	1,363	1,487
	<u>93,154</u>	<u>101,898</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans (unsecured) >1yr	65,292	31,408
Bank loans (secured) >1yr	182,016	-
Hire purchase >1yr	5,981	13,574
	<u>253,289</u>	<u>44,982</u>

**7. EMPLOYEES**

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	3	2

**8. PROVISIONS FOR LIABILITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred taxation	2,852	3,775
	<u>2,852</u>	<u>3,775</u>



---

**9. SHARE CAPITAL**

	2022	2021
	£	£
<b>Allotted, issued and fully paid:</b>		
2 Ordinary shares of £0.50 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.