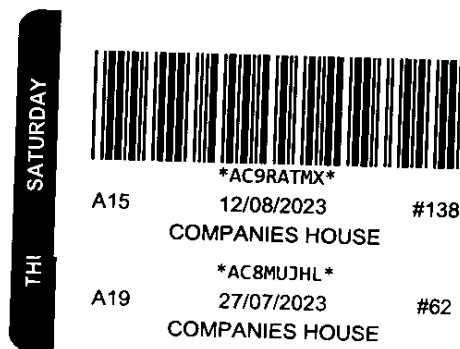


**R. H. PARDY MOVING AND STORAGE  
LIMITED**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED  
31ST JANUARY 2023**



# **R. H. PARDY MOVING AND STORAGE LIMITED**

**DIRECTORS:** D A Hoare I M Palmer

## **REPORT OF THE DIRECTORS**

**FOR THE PERIOD ENDED 31ST JANUARY 2023**

---

The directors have pleasure in presenting their report and financial statements for the period ended 31st January 2023.

### **Company Name**

The name of the company was changed from Overs Moving & Storage Limited on 31st March 2022.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

By order of the Board



**I M Palmer**  
**Director**

Date: 28th June 2023

**R. H. PARDY MOVING AND STORAGE LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED 31ST JANUARY 2023**

---

<u>Note</u>	<b>2023</b> <b>£</b>	2022 £
1 <b>Turnover</b>	504,312	-
Cost of sales	( 500,551)	-
<b>Gross profit</b>	3,761	-
Administrative expenses	( 17,250)	-
Other operating income	-	-
<b>Operating loss</b>	( 13,489)	-
3    Interest payable	( 11,477)	-
<b>Loss on ordinary activities before taxation</b>	( 24,966)	-
Taxation on ordinary activities	1,029	-
10 <b>Loss for period</b>	( 23,937)	-

The notes on pages 4 to 7 form an integral part of these financial statements

## BALANCE SHEET

AS AT 31ST JANUARY 2023

<u>Note</u>		2023 £	2022 £
	<b>Fixed assets</b>		
4	Intangible assets	186,025	-
5	Tangible assets	<u>168,782</u>	<u>-</u>
		354,807	-
	<b>Current assets</b>		
7	Debtors receivable within one year	17,844	1
	Cash at bank and in hand	<u>30,155</u>	<u>-</u>
		47,999	1
	<b>Current liabilities</b>		
8	Creditors due within one year	( <u>101,309</u> )	<u>-</u>
	<b>Net current liabilities</b>	( <u>53,310</u> )	<u>1</u>
	<b>Total assets less current liabilities</b>	301,497	1
8	<b>Creditors: due after more than one year</b>	( 322,262 )	-
	<b>Deferred taxation</b>	( <u>3,171</u> )	<u>-</u>
	<b>Net liabilities</b>	( <u>23,936</u> )	<u>1</u>
	<b>Capital and reserves</b>		
9	Called up share capital	1	1
10	Profit and loss account	( <u>22,537</u> )	<u>-</u>
	<b>Equity shareholders' funds</b>	( <u>23,936</u> )	<u>1</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31st January 2023 the company was entitled to exemption from audit under Section 479a of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2023 in accordance with Section 476;
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Board on 28th June 2023.

Signed on behalf of the board of directors.

  
I M Palmer  
Director

The notes on pages 4 to 7 form an integral part of these financial statements

# **R. H. PARDY MOVING AND STORAGE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE PERIOD ENDED 31ST JANUARY 2023**

---

#### **1 Summary of significant accounting policies**

##### **General information and basis of preparation**

R. H. Pardy Moving and Storage Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The company's functional and presentation currency is the pound sterling. Monetary amounts in these financial statements are rounded to the nearest £1.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Intangible fixed assets**

Goodwill arising on the acquisition of businesses is amortised through the profit and loss account on a straight line basis, over its estimated useful economic life of 10 years.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets on a consistent basis, at rates calculated to write off the cost of each asset evenly over its expected useful life, as follows:

Motor vehicles	- over 2 to 9 years
Plant and equipment	- over 3 to 12 years

##### **Impairment of fixed assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately as profit or loss in the year.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately as profit or loss in the year.

##### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

##### **Turnover**

Revenue arising from services provided is recognised in the period in which the services are provided to customers. Revenue is measured at fair value at the consideration received or receivable, excluding discounts, rebates, and other sales taxes.

# R. H. PARDY MOVING AND STORAGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31ST JANUARY 2023

#### 1 Summary of significant accounting policies (continued)

##### Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit/(loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date. Deferred tax is measured at the rate enacted at the balance sheet date and expected to be in force at the date the timing differences reversed.

##### Leasing

Rentals payable under operating leases are charged to income as incurred.

##### Pensions

The company operates defined contribution pension schemes. Payments are charged to revenue as incurred.

2	<b>Employees</b>	<b>2023</b>	<b>2022</b>
	The average monthly number of employees, including directors was	<u>13</u>	<u>-</u>
3	<b>Interest payable</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Unsecured loan from parent company	<u>11,477</u>	<u>-</u>
4	<b>Intangible fixed assets - Goodwill</b>		<b>£</b>
	<b>Cost</b>		
	At 1st February 2022		-
	Additions		<u>201,108</u>
			<u>201,108</u>
	<b>Amortisation</b>		
	At 1st February 2022		-
	Charge for period		<u>15,083</u>
	At 31st January 2023		<u>15,083</u>
	<b>Net book value</b>		
	At 31st January 2023		<u>186,025</u>
	At 31st January 2022		<u>-</u>

# R. H. PARDY MOVING AND STORAGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31ST JANUARY 2023

5	<b>Tangible fixed assets</b>	<b>Motor Vehicles</b>	<b>Plant and Equipment</b>	<b>Total</b>
	<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
	At 1st February 2022	-	-	-
	Additions	161,900	84,291	246,191
	Disposals	( 500)	( 60,827)	( 61,327)
	At 31st January 2023	161,400	23,464	184,864
	<b>Depreciation</b>			
	Charge for period	12,547	9,450	21,997
	Disposals	( 167)	( 5,748)	( 5,915)
	At 31st January 2023	12,380	3,702	16,082
	<b>Net book value</b>			
	At 31st January 2023	149,020	19,762	168,782
	<b>Net book value</b>			
	At 31st January 2022	-	-	-
6	<b>Capital commitments</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Authorised and contracted for		-	-
7	<b>Debtors</b>		<b>£</b>	<b>£</b>
	Amounts falling due within one year:			
	Trade debtors		3,459	-
	Corporation tax		4,200	-
	Amount due from parent company		-	1
	Prepayments and accrued income		10,185	-
			17,844	1
8	<b>Creditors</b>		<b>£</b>	<b>£</b>
	Amounts falling due within one year:			
	Trade creditors		22,754	-
	Other taxation and social security		43,522	-
	Amount owed to parent company		18,800	-
	Amount owed to fellow subsidiary undertakings		10,072	-
	Accruals and deferred income		6,161	-
			101,309	-
	Amounts falling due after more than one year:			
	Unsecured loan owed to parent company		322,262	-

Interest is charged on amounts owed to the parent company at 2% over bank rate, currently 5.50%.

# R. H. PARDY MOVING AND STORAGE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31ST JANUARY 2023

---

9	<b>Called up share capital</b>	<b>2023</b>	<b>2022</b>
		£	£
	Allotted, called up and fully paid ordinary shares of £1 each	<u>1</u>	<u>1</u>
10	<b>Reserves – profit and loss account</b>	£	£
	At 1st February 2022	-	-
	Profit for period	( 23,937)	-
	At 31st January 2023	<u>( 23,937)</u>	<u>-</u>
11	<b>Related party transactions</b>		
	The company has taken advantage of the exemptions contained in Financial Reporting Standard 102. The company has not disclosed transactions with other group companies on the grounds that it is a wholly owned subsidiary and the group consolidated accounts are publicly available from Ashton House, 12 The Precinct, Chandlers Ford, Hampshire, SO53 2GB.		
12	<b>Ultimate parent company</b>		
	The company is a wholly owned subsidiary of Whitport Limited. There is no ultimate controlling party in Whitport Limited.		

---