

**Career Star Group Limited FILLETED
ACCOUNTS COVER**

Career Star Group Limited

Company No. 07959143

Information for Filing with The Registrar

31 December 2016

Career Star Group Limited

DIRECTORS REPORT REGISTRAR

The Directors present their report and the accounts for the year ended 31 December 2016.

Principal activities

The principal activity of the company during the year under review was a company limited by guarantee and is governed by its charter and its memorandum and articles.

It is a not for profit association of leading providers of career transition and career development services in the countries in which they operate with the mission to enhance their capability to deliver such services to global clients.

The Directors who served at any time during the year were as follows:

Truman Cobb

Concetta Galante

Patricia Moojen Epperlein

Sophia Von Rundstedt

Eberhard Von Runstedt (Resigned 28 April 2016)

Beverley White

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

Ian Katte

Company Secretary

30 September 2017

Career Star Group Limited
BALANCE SHEET REGISTRAR
at 31 December 2016

Company No.	07959143	Notes	2016	2015
			£	£
Fixed assets				
Tangible assets	2		1	189
			1	189
Current assets				
Debtors	3		16,384	6,061
Cash at bank and in hand			164,793	156,980
			181,177	163,041
Creditors: Amount falling due within one year	4		(6,281)	(24,748)
Net current assets			174,896	138,293
Total assets less current liabilities			174,897	138,482
Net assets			174,897	138,482
Reserves				
Other reserves	5		75,434	75,434
Income and expenditure account			99,463	63,048
Total equity			174,897	138,482

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's income and expenditure account.

Approved by the board on 30 September 2017

And signed on its behalf by:

Concetta Galante

Director

30 September 2017

**Career Star Group Limited NOTES
TO THE ACCOUNTS REGISTRAR
for the year ended 31 December 2016**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 33% Straight line

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Foreign currencies

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. all differences are taken to the income and expenditure account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

2 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 January 2016	831	831
At 31 December 2016	831	831
Depreciation		
At 1 January 2016	642	642
Charge for the year	188	188
At 31 December 2016	830	830
Net book values		
At 31 December 2016	1	1
At 31 December 2015	189	189

3 Debtors

	2016 £	2015 £
Trade debtors	16,384	876
VAT recoverable	-	5,185
	16,384	6,061

4 Creditors:

amounts falling due within one year

	2016 £	2015 £
Trade creditors	3,311	22,274
Corporation tax	13	24
Other taxes and social security	1,507	-
Accruals and deferred income	1,450	2,450
	6,281	24,748

5 Reserves

	Other reserves	Total other reserves
	£	£
At 1 January 2015	75,434	75,434
At 31 December 2015 and 1 January 2016	75,434	75,434
At 31 December 2016	75,434	75,434

Other reserves - represent the initial contributions of the original founding members of the Career Star Group and expenditure account - includes all current and prior period retained surpluses and deficits.

6 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company. The liability of each member is limited to a maximum of £1.00 in the event of the company

7 Additional information

Its registered number is:
07959143

Its registered office is:
Lyndale House
24A High Street
Addlestone
Surrey
KT15 1TN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.